

UINTAH COUNTY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

**UINTAH COUNTY
 BASIC FINANCIAL STATEMENTS
 TABLE OF CONTENTS
 FOR THE YEAR ENDED DECEMBER 31, 2015**

		<u>PAGE</u>
<u>OPINION</u>	Independent Auditors' Report	1-3
<u>MD&A</u>	Management's Discussion and Analysis	4-13
 <u>BASIC FINANCIAL STATEMENTS</u>		
Government-wide Financial Statements:		
EXHIBIT 1	Statement of Net Position	14-15
EXHIBIT 2	Statement of Activities	16
Governmental Fund Financial Statements:		
EXHIBIT 3	Balance Sheet - Governmental Funds	17
EXHIBIT 4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	18
EXHIBIT 5	Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	19
EXHIBIT 6	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
Proprietary Fund Financial Statements:		
EXHIBIT 7	Statement of Net Position - Proprietary Funds	21-22
EXHIBIT 8	Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	23-24
EXHIBIT 9	Statement of Cash Flows - Proprietary Funds and Internal Service Funds	25-26
Fiduciary Fund Financial Statements:		
EXHIBIT 10	Statement of Fiduciary Net Position - Fiduciary Funds	27
EXHIBIT 11	Statement of changes in Fiduciary Net Position	28
Component Unit Fund Financial Statements:		
EXHIBIT 12	Statement of Net Position - Component Units	29
EXHIBIT 13	Statement of Activities - Component Units	30
	Notes to the Financial Statements	31-79

**UINTAH COUNTY
 BASIC FINANCIAL STATEMENTS
 TABLE OF CONTENTS
 FOR THE YEAR ENDED DECEMBER 31, 2015**

		<u>PAGE</u>
 <u>REQUIRED SUPPLEMENTARY INFORMATION</u>		
SCHEDULE 1	Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund	80-82
SCHEDULE 2	Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Municipal Building Authority Fund	83-84
SCHEDULE 3	Information About Infrastructure Assets Reported Using the Modified Approach	85-86
SCHEDULE 4	Schedule of the Proportionate Share of the Net Pension Liability as of December 31, 2014	87
SCHEDULE 5	Schedule of Contributions as of December 31, 2014	88
	Notes to the Required Supplementary Information	89
 <u>SUPPLEMENTARY INFORMATION</u>		
	Combining Fund Statements and Schedules:	
SCHEDULE 6	Combining Balance Sheet - Nonmajor Governmental Funds	90-91
SCHEDULE 7	Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	92-93
SCHEDULE 8	Combining Statement of Net Position - Nonmajor Proprietary Funds	94
SCHEDULE 9	Combining Statement of Revenues, Expenditures and Changes in Fund Net Position - Nonmajor Proprietary Funds	95
SCHEDULE 10	Combining Statement of Fiduciary Net Position - Cemeteries	96
SCHEDULE 11	Combining Statement of Changes in Fiduciary Net Position - Cemeteries	97
SCHEDULE 12	Schedule of Current Taxes Levied, Collected and Treasurer's Relief	98
 <u>SUPPLEMENTAL STATE COMPLIANCE</u>		
	Auditors' Report on State Compliance for State Grants	99-100

**UINTAH COUNTY
BASIC FINANCIAL STATEMENTS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>PAGE</u>
<u>AUDITORS' REPORTS AND SUPPLEMENTARY SCHEDULES ACCORDING TO SINGLE AUDIT ACT AND GOVERNMENT AUDIT STANDARDS</u>	
Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	101-102
Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	103-104
Schedule of Findings and Questioned Costs	105
SCHEDULE 13 Schedule of Expenditures of Federal Awards	106-109
Notes to Schedule of Expenditures of Federal Awards	110
Summary Schedule of Prior Audit Findings	111

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INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Uintah County
Vernal, Utah 84078

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Uintah County, Utah (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Uintah Basin Tri-County Mental Health & Substance Abuse Authority, Uintah Recreation Special Service District and Uintah Transportation Special Service District, which represent 10.56 percent, 6.69 percent and 26.40 percent, respectively, of Uintah County's component units and Uintah County's assets, net position and revenues of the Statement of Net Position and the Statement of Activity. Those statements were audited by other auditors whose report has been furnished to us, and our opinion insofar as it relates to the amounts included for Uintah Basin Tri-County Mental Health & Substance Abuse Authority, Uintah Recreation Special Service District and Uintah Transportation Special Service District, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards, generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 25 to the financial statements, in 2015, the County adopted Government Accounting Standards Board Statement 68, *Accounting and Financial Reporting for Pensions-An Amendment of GASB Statement No. 27 and No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – An amendment of GASB Statement No. 68*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of American require that the management's discussion and analysis and budgetary comparison information on pages 4 through 13 and pages 80 through 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, cost principals and audit requirements for Federal Awards, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 24, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Uintah County's internal control over financial reporting and compliance.

SMUIN, RICH & MARSING



Price, Utah

June 24, 2016

**UINTAH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

This discussion of Uintah County's financial performance provides an overview of the County's financial activities for the year ending December 31, 2015. This report is in conjunction with the County's financial statements. All amounts, unless otherwise indicated, are expressed in **thousands of dollars**.

The purpose of the County is to provide general services to its residents, which includes general government, public safety, public health, highways and public improvements, parks and recreation, and economic development. Additional services provided to residents in the unincorporated areas include road maintenance and fire control.

Financial Highlights

- The assets and deferred outflows of resources of Uintah County exceeded its liabilities and deferred inflow of resources as of the close of the most recent year by \$400,235 (*net position*). Of this amount, \$47,631 (*unrestricted net position*) may be used to meet the governments' ongoing obligations to citizens and creditors.
- The government's total net position increased due to operations by \$5,534. The revenues and expenditures were less than the adopted budgeted amounts.
- At the close of the current year, the Uintah County governmental funds reported combined ending fund balances of \$60,748, a decrease of \$10,624 in comparison with the prior year. Approximately 62 percent of this total amount, \$37,823 is available for spending at the government's discretion (*unrestricted fund balance*).
- Uintah County held a General Obligation election in November 2015 to refinance a debt of a component unit of the county (the Municipal Building Authority), and received voter approval to issue not more than \$36 Million in General Obligation debt. The County was successful in issuing \$33,385,000 in G.O. Debt and cut six years off of the loan and saving \$14,037,991 in interest and principal. Leaving a Total Debt at Year end for the Municipal Building Authority of \$25,054,803 a reduction of \$37,244,501 to the MBA and a debt of \$33,385,000 to the debt service fund with a true interest cost of 2.66% for a combined total debt for Uintah County and the MBA at year-end of \$58,439,803.
- At the end of the current year, unassigned fund balance for the general fund was \$11,950 or 65.30 percent of total general fund expenditures and transfers.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Uintah County's basic financial statements. Uintah County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Uintah County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Uintah County's assets and deferred outflow of resources and liabilities and deferred inflow of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Uintah County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Uintah County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Uintah County include general government, public safety, public health, highways and public improvements, parks and recreation, and economic development. The business-type activities of Uintah County are Uintah Care Center, Western Park, Tele-Communication, and Landfill.

The government-wide financial statements include not only Uintah County itself (known as the primary government), but also seven legally separate special service district; for highways and bridges, Recreation, Mental Health, Health Care, Animal Control and Shelter, Impact Mitigation District, and Fire Suppression for which Uintah County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The business type activities for all practical purposes function as departments of Uintah County, and therefore have been included as an integral part of the primary government.

Refer to the table of contents for the location of the government-wide financial statements.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Uintah County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Uintah County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Uintah County maintains nineteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, municipal building authority, and capital projects fund all of which are considered to be major funds. Data from the other sixteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

Uintah County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for the general fund and major special revenue funds to demonstrate compliance with those budgets.

Refer to the table of contents for the location of the basic governmental fund financial statements.

Proprietary funds

Uintah County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Uintah County uses an enterprise fund to account for its Care Center, Western Park, Tele-Communications, and Landfill operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Care Center, Western Park, Tele-Communication, and Landfill.

Refer to the table of contents for the location of the basic proprietary fund financial statements.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Uintah County's own programs. The accounting method used for fiduciary funds is much like that used for proprietary funds.

Refer to the table of contents for the location of the basic fiduciary fund financial statements.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are part of the basic financial statements.

Component Units

The County reports seven component units. The component units have been separately audited. Separately issued financial statements can be viewed or copied at their administrative offices in Vernal, Utah.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning Uintah County. The combining statements referred to earlier in connection with budget to actual comparison statements for the General and major special revenue funds, as well as non-major governmental and non-major enterprise funds are presented immediately following the required supplementary information.

Government-wide financial analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Uintah County, assets and deferred outflow of resources exceeded liabilities and deferred inflow of resources by \$400,235 at the close of the most recent fiscal year.

By far the largest portion of Uintah County's net position (77 percent) is reflected in investment in capital assets (e.g. land, building, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. Uintah County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although Uintah County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of Uintah County's net position (10.82 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$47,631) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the year, Uintah County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 72,317	\$ 85,493	\$ 24,453	\$ 25,693	\$ 96,770	\$ 111,186
Capital assets	361,178	348,999	10,036	9,385	371,214	358,384
Deferred outflow of resources	7,114	852	156		7,270	852
Total assets and deferred outflow of resources	\$ 440,609	\$ 435,344	\$ 34,645	\$ 35,078	\$ 475,254	\$ 470,422
Long-term liabilities	\$ 69,687	\$ 63,993	\$ 745	\$ 193	\$ 70,432	\$ 64,186
Other liabilities	2,998	5,870	92	323	3,090	6,193
Deferred inflow of resources	1,412		85		1,497	
Total liabilities	\$ 74,097	\$ 69,863	\$ 922	\$ 516	\$ 75,019	\$ 70,379
Net position:						
Net investment in capital assets,	\$ 299,368	\$ 286,489	\$ 9,936	\$ 9,260	\$ 309,304	\$ 295,749
Restricted	22,925	32,908	20,375	19,838	43,300	52,746
Unrestricted (deficit)	44,219	46,084	3,412	5,464	47,631	51,548
Total net position	\$ 366,512	\$ 365,481	\$ 33,723	\$ 34,562	\$ 400,235	\$ 400,043

Governmental activities

Governmental activities increased Uintah County's net position by \$6,071. Key elements of this increase are as follows:

**Table 2
Change in Net Position**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total Primary Government</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Revenues						
Program Revenues:						
Charges for services	\$ 9,615	\$ 8,308	\$ 1,253	\$ 1,324	\$ 10,868	\$ 9,632
Operating grants and contrib.	4,435	3,826			4,435	3,826
Capital grants and contrib.	7,294	18,516			7,294	18,516
General Revenues:						
Property taxes	18,201	18,715	3	7	18,204	18,722
Sales taxes	6,267	6,529	958	1,337	7,225	7,866
Grants & contrib.-not restrict.	2,933	2,907			2,933	2,907
Other general revenues	479	1,284	268	264	747	1,548
Total revenues	<u>\$ 49,224</u>	<u>\$ 60,085</u>	<u>\$ 2,482</u>	<u>\$ 2,932</u>	<u>\$ 51,706</u>	<u>\$ 63,017</u>
Program expenses						
General government	\$ 10,513	\$ 10,011			\$ 10,513	\$ 10,011
Public safety	14,391	12,983			14,391	12,983
Public health	4,162	3,340			4,162	3,340
Highways and public improve.	5,181	5,651			5,181	5,651
Parks and recreation	4,159	3,743			4,159	3,743
Conservation & econ. dev.	2,316	2,173			2,316	2,173
Capital outlay	161	264			161	264
Interest on long term-debt	2,490	2,330			2,490	2,330
Western Park			\$ 1,933	\$ 1,701	1,933	1,701
Care Center			129	770	129	770
Landfill			776	761	776	761
Tele-communications			181	149	181	149
Total expenses	<u>\$ 43,373</u>	<u>\$ 40,495</u>	<u>\$ 3,019</u>	<u>\$ 3,381</u>	<u>\$ 46,392</u>	<u>\$ 43,876</u>
Excess (deficiency) before transfers	\$ 5,851	\$ 19,590	\$ (537)	\$ (449)	\$ 5,314	\$ 19,141
Special item: Contr to & Reimb.	220	(5,394)		(5,344)		(10,738)
Transfers		(137)		137		
Change in net position	<u>\$ 6,071</u>	<u>\$ 14,059</u>	<u>\$ (537)</u>	<u>\$ (5,656)</u>	<u>\$ 5,314</u>	<u>\$ 8,403</u>
Net position - beginning	\$ 360,441	\$ 351,422	\$ 34,260	\$ 40,218	\$ 394,701	\$ 391,640
Net position - ending	<u>366,512</u>	<u>365,481</u>	<u>33,723</u>	<u>34,562</u>	<u>400,235</u>	<u>400,043</u>
Change in net position	<u>\$ 6,071</u>	<u>\$ 14,059</u>	<u>\$ (537)</u>	<u>\$ (5,656)</u>	<u>\$ 5,534</u>	<u>\$ 8,403</u>

Overall, revenues for Uintah County have decreased during 2015 while expenditures have increased. Different categories of revenue have increased, such as, operating grants and contributions and charges for services. All other revenue categories have decreased. Expenditures for some governmental functions have increased during the current year such as public safety, general government, public health, parks and recreation, conservation and economic development and interest. Even though revenues have decreased and expenditures have increased during the year the County as a whole had a substantial increase in net position for the same year. Some of the changes can be attributed to the continued economic activity because of the demand for energy, which has a major impact on the area. Beginning in 2015 the price of oil and natural gas has been decreasing and has had a significant negative effect on the revenue in Uintah County. If prices don't improve it is anticipated that revenues of the County will continue to decrease because of the reduction in assessed valuation of property and overall reduced economic activity in the County.

Business-type activities

Business-type activities net position decreased during the current year for Uintah County. The main reason for the decrease was due to the decrease in oil and natural gas prices, which has reduced the economic activity in Uintah County. Because of reduced economic activity sales tax and charges for services, the two main revenue categories of business-type activities, have decreased. The Landfill and Care Center Funds have been able to maintain increases in their net position while the Western Park and Tele-Communication funds have had decreases in net position. The County has had the opportunity to build reserves in business-type funds in previous year which will benefit the operation of these funds in the future. Key elements of the change in net position of the business-type activities are shown in Table 2, Change in Net Position.

Financial Analysis of the Government's Funds

As noted earlier, Uintah County used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of Uintah County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Uintah County's financing requirements. In particular *unassigned, assigned and committed fund balances* may serve as useful measures of a government's net resources available for spending at the end of the year.

At the end of the year, Uintah County's governmental funds reported combined ending fund balances of \$60,748, a decrease of 10,624, in comparison with the prior year. Approximately 49.31 percent of this amount (\$29,955) constitutes *unassigned and assigned fund balances*, which is available for spending at the government's discretion. The remainder of fund balances are *restricted and committed* to indicate that they are not available for new spending because it has already been restricted or committed. The general fund is the chief operating fund of Uintah County. At the end of the current year, unassigned fund balance of the general fund was \$11,950. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 65.30 percent of total general fund expenditures and transfers.

Proprietary funds

Uintah County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Total unrestricted net position of the proprietary funds at the end of the year amounted to \$3,216.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget of \$189 can be briefly summarized as follows:

- \$2,076 decrease in general government
- \$85 increase in public safety
- \$20 increase in public health
- \$200 increase in highways and public improvements
- \$1,520 increase in transfers to other funds
- \$62 increase in parks, recreation and public property
- \$0 change in conservation and economic development

The decrease in the general fund budget for the function of general government, was necessary to reduce expenditures for additional amounts included in the general government department which were associated with assessing and collecting. These amount were removed from the final budget. The remaining departments in the general fund had increases in their respective budgets of public safety, highways and public improvements, parks, recreation and public property and transfers out, because of anticipated greater increases in the level of spending in these functions. Public safety expenditures were up some but were kept in check even though additional costs were associated with the public safety complex. The budget for general fund revenues increased due to the anticipation of increases in property taxes and sales tax revenues. Most of the other categories of revenues remained the same except for miscellaneous revenues where a small increase was adjust to the budget because of revenue that was to be received from the sales of capital assets. During the year, however, actual total revenues were less than budgeted revenues by \$2,065 and actual expenditures were less than budgeted expenditures by \$2,568. The overall decrease in general fund, fund balance was \$1,491.

Capital Asset and Debt Administration

Capital Assets

Uintah County's investment in capital assets for its governmental activities as of December 31, 2015, amounts to \$361,178 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements other than buildings, equipment, and infrastructure, which includes roads, highways, bridges and construction in progress. The total net increase in Uintah County's investment in government-wide capital assets for the current year was \$12,830.

Major capital asset events during the current year included the following:

- Capital asset purchases of \$17,212 and dispositions of \$1,203 for governmental activities along with depreciation of \$3,830 are the transactions that account for the net change in capital assets of governmental activities of \$12,179.
- In the business-type activities the County had spending on capital assets for the year of \$857 to purchase equipment and make other improvements.. They also had \$206 of depreciation during the current year. The county had no disposition of capital assets of business type assets that had not been fully depreciated. The transactions reflected a net increase in capital assets for business-type funds of \$651.

Also, the county has elected to use the modified approach to account for its infrastructure assets, such as roads. That information can be found in the required supplemental information following the notes to the financial statements.

Table 3
Capital Assets at Year-end
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total Primary Government</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Right of ways	\$ 3,050	\$ 3,050			\$ 3,050	\$ 3,050
Land	14,708	14,827	\$ 6,316	\$ 6,316	21,024	21,143
Water rights	281	281			281	281
Buildings	92,531	69,728	2,437	2,577	94,968	72,305
Improvements other than buildings	1,749	2,006	1,077	284	2,826	2,290
Equipment	5,785	4,885	206	208	5,991	5,093
Infrastructure	239,578	239,692			239,578	239,692
Work in progress	3,496	14,530			3,496	14,530
	<u>\$ 361,178</u>	<u>\$ 348,999</u>	<u>\$ 10,036</u>	<u>\$ 9,385</u>	<u>\$ 371,214</u>	<u>\$ 358,384</u>

Additional information on Uintah County's capital assets can be found in the notes to the financial statements.

Long-term debt

At the end of the current year, Uintah County had total bonded debt and notes payable outstanding of \$58,440. The debt represents revenue bonds secured by specified revenue sources and G.O. bonds backed by the full faith of the County..

Table 4
Outstanding Debt at Year-end

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Bonds payable	\$ 58,340	\$ 62,174	\$ 100	\$ 125	\$ 58,440	\$ 62,299
Total debt	<u>\$ 58,340</u>	<u>\$ 62,174</u>	<u>\$ 100</u>	<u>\$ 125</u>	<u>\$ 58,440</u>	<u>\$ 62,299</u>

State statutes limit the amount of general obligation debt a governmental entity may issue to two percent of its total fair market value of taxable property in the county. The current debt limitation for Uintah County is \$118,985. At this time Uintah County has \$33,385 in general obligation debt.

Additional information on Uintah County's long-term debt can be found in the notes to financial statements.

Economic Factors and Next Year's Budgets and Rates

- The Uintah County, Vernal City, Naples City and Ballard City Enterprise application was approved for an additional five years. This designation ensures that qualifying businesses will be able to take advantage of the ability to grow and expand their businesses through tax credits. This program makes it possible to add/retain employees even through difficult economic times which gives Uintah County a chance to compete with our neighboring states for business.
- Enefit America Oil is continuing the process to obtain rights-of-way from the Federal government to enhance their oil shale project. The draft Environmental Impact Statement has been released for public comment. The overall project is moving forward and should have permitting finished within 2 years.
- Uintah County's Economic Developer is in the middle of negotiations with a large collaborative effort with a healthcare deal. The Ashley Regional Medical Center has announced plans to invest \$35 million in improving and updating the facility. Renovations are expected to be completed in 2016.
- Red Leaf Resources are delaying the process of constructing the nation's first commercial oil shale mine in southern Uintah County. The Green River Formation, which underlies Utah, Wyoming and Colorado, is the richest deposit of oil shale resource in the world. The U.S. Geological Survey estimates that the formation holds more than 3 trillion barrels of oil, with more than 77 billion barrels of recoverable oil in the Uinta Basin alone. Utah oil shale developers are blaming soft oil prices for delaying the process. Jeff Hartley, who directs Red Leaf's governmental affairs, emphasized his firm, is not halting construction, but rather slowing it in the hope that prices recover.
- Residential building permits were down from 2014 but were the fourth highest of the past seven years. The number of commercial permits decreased from 25 in 2014 to 18 in 2015. Non-residential construction decreased slightly from \$7,948,732 in 2014 to \$7,562,841 in 2015. 2016 is looking to be a below average year for new construction however, the numbers are above or similar to several other years in the last decade
- The number of available hotel space has risen to around 1380 rooms. This is an increase of nearly 400 rooms over the past 4 years and an increase of around 700 rooms in the last decade. Travel and tourism opportunities have increased dramatically with room availability and the restoration of air service after more than a one year absence.
- The completion of the Uintah Basin Conference Center in late summer of 2015 has resulted in dozens of meetings, conferences, trainings and other events previously unavailable because of the lack of a venue and scarce, expensive hotel rooms. The availability of the Conference Center and additional hotel space has also helped increase the use of the Western Park facility and the Buckskin Hills shooting range and motorsports facilities.
- Travel and tourism to the area is rising by double-digits annually. Specifically the visitation to the Dinosaur National Monument increased by more than 16% in 2015.
- Crescent Point Energy announced the kick-off for an Environmental Impact Statement for a field development proposal in southwestern Uintah County which would add 3,925 new oil and gas wells over the next 30 years.

Economic Factors and Next Year's Budgets and Rates (Continued)

- U.S. Oil Sands: In 2014 was issued a patent from the United States Patent and Trademark Office on the Company's bitumen extraction process. The Company's Board of Directors approved the final investment decision to proceed with construction of the PR Spring Project in Uintah County and some in Grand County. A 4,800 square foot warehouse facility has been completed at the project site.

All of these factors were considered in preparing Uintah County's budget for the year, the county reduced its general operating budget from 2015 to 2016 by 12.9%.

Requests for Information

This financial report is designed to provide a general overview of Uintah County's finances for all those with an interest in the government's finances. As disclosed in the notes to the financial statements, separate issued financial statements of component units may be requested from the individual component units administrative offices in Vernal, Utah. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Uintah County Clerk-Auditor, 147 East Main, Vernal, Utah, 84078.

UINTAH COUNTY
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERN- MENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	
ASSETS				
Cash and cash equivalents	\$ 56,402,876	\$ 3,847,674	\$ 60,250,550	\$ 38,409,201
Investments				4,261,474
Taxes receivable	4,321,911	263	4,322,174	
Accounts receivable - net	39,559	18,926	58,485	815,535
Other receivables	4,516		4,516	
Contract receivable - current portion	231,000		231,000	
Internal balances	(195,945)	195,945		
Due from other governmental units	1,518,741		1,518,741	592,286
Inventory		12,805	12,805	102,681
Prepaid expenses				550,219
Restricted cash and cash equivalents	6,490,182	20,375,318	26,865,500	6,593,267
Other investments				322,933
Contract receivable - noncurrent portion	3,472,834		3,472,834	
Net pension asset	31,576	1,890	33,466	32,547
Capital assets (net of accumulated depreciation):				
Land	14,708,241	6,315,656	21,023,897	2,280,267
Rights of Way	3,050,400		3,050,400	
Water rights	280,995		280,995	39,990
Buildings	92,531,097	2,437,104	94,968,201	46,065,154
Improvements other than buildings	1,748,556	1,076,725	2,825,281	1,935,475
Equipment	5,784,901	206,345	5,991,246	3,053,144
Infrastructure	239,578,098		239,578,098	
Work in progress	3,495,708		3,495,708	23,458
Total assets	\$ 433,495,246	\$ 34,488,651	\$ 467,983,897	\$ 105,077,631
Deferred outflow - refunding bonds	4,500,942		4,500,942	
Deferred outflow of resources related to pensions	2,612,817	156,464	2,769,281	1,191,585
Total assets and deferred outflow of resources	\$ 440,609,005	\$ 34,645,115	\$ 475,254,120	\$ 106,269,216
LIABILITIES				
Accounts payable	\$ 1,407,975	\$ 42,704	\$ 1,450,679	\$ 1,410,220
Warrants payable	1,197,347	15,529	1,212,876	
Accrued liabilities	141,497	8,499	149,996	780,220
Client trust payable				38,643
Deposit payable				1,420
Unearned revenue				91,627
Bond interest payable	251,120	189	251,309	185,361
Revenue and G.O. bonds payable - Due within one year	1,961,500	25,000	1,986,500	2,941,000
Capital leases payable - Due within one year				238,500
Revenue and G.O. bonds payable - Due in more than one year	59,597,724	75,000	59,672,724	27,602,000
Capital leases payable - Due in more than one year				3,975,393
Compensated absences	1,966,591	301,547	2,268,138	573,513
Net pension liability	6,160,708	368,924	6,529,632	3,114,876
Total liabilities	\$ 72,684,462	\$ 837,392	\$ 73,521,854	\$ 40,952,773
Deferred inflow from other resources				29,959
Deferred inflow of resources related to pensions	1,412,340	84,576	1,496,916	420,879
Total liabilities and deferred inflow of resources	\$ 74,096,802	\$ 921,968	\$ 75,018,770	\$ 41,403,611

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERN- MENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	
<u>NET POSITION</u>				
Net invested in capital assets	\$ 299,367,652	\$ 9,935,830	\$ 309,303,482	\$ 39,774,594
Restricted for:				
Class "B" roads	5,419,911		5,419,911	
Statutory minimum				529,946
Uintah Care Center		20,211,221	20,211,221	
Client trust				38,643
Capital projects/Construction				507,287
Flood control	1,403,263		1,403,263	
Transient room	649,550		649,550	
Food services	471,409		471,409	
Tort liability	1,042,379		1,042,379	
Library	3,506,041		3,506,041	
Landfill post closure reserve		142,416	142,416	
Permanent funds	5,557,167		5,557,167	
Tri-County Health	344,297		344,297	
Assessing and collecting	1,037,670		1,037,670	
Debt Service	3,493,442	21,944	3,515,386	5,422,665
Unrestricted	44,219,422	3,411,736	47,631,158	18,592,470
Total net position	<u>\$ 366,512,203</u>	<u>\$ 33,723,147</u>	<u>\$ 400,235,350</u>	<u>\$ 64,865,605</u>

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Function/Programs	PROGRAM REVENUES				NET (EXPENSE) REVENUE & CHANGES IN NET POSITION			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT			COMPONENT UNITS
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	
Primary government:								
Governmental activities:								
General government	\$ 10,513,598	\$ 1,533,349	\$ 8,046		\$ (8,972,203)		\$ (8,972,203)	
Public safety	14,390,774	6,181,550	467,231		(7,741,993)		(7,741,993)	
Public health	4,162,570	916,974	2,997,323		(248,273)		(248,273)	
Highways and public improvements	5,181,065	286,208	6,221	\$ 5,415,014	526,378		526,378	
Parks and recreation	4,159,163	420,654	735,686		(3,002,823)		(3,002,823)	
Conservation and economic development	2,316,431	276,590	220,293	1,879,375	59,827		59,827	
Capital outlay	160,737				(160,737)		(160,737)	
Interest on long-term debt	2,489,639				(2,489,639)		(2,489,639)	
Total governmental activities	\$ 43,373,977	\$ 9,615,325	\$ 4,434,800	\$ 7,294,389	\$ (22,029,463)	\$	\$ (22,029,463)	
Business-type activities:								
Western Park	\$ 1,932,767	\$ 281,602				\$ (1,651,165)	\$ (1,651,165)	
Care Center	129,307					(129,307)	(129,307)	
Landfill	775,676	798,861				23,185	23,185	
Telecommunications	181,035	172,251				(8,784)	(8,784)	
Total business-type activities	\$ 3,018,785	\$ 1,252,714	\$	\$	\$	\$ (1,766,071)	\$ (1,766,071)	
Total primary government	\$ 46,392,762	\$ 10,868,039	\$ 4,434,800	\$ 7,294,389	\$ (22,029,463)	\$ (1,766,071)	\$ (23,795,534)	
Component Units:								
Uintah Transportation Special Service District	\$ 15,186,187			\$ 345,671			\$ (14,840,516)	
Tri-County Mental Health & Sub. Abuse	6,606,744	\$ 5,146,498	\$ 1,745,380				285,134	
Uintah Recreation District	6,278,576	1,852,126	3,244,681				(1,181,769)	
Uintah Health Care Spec. Serv. Dist.	8,977,692	5,412,879	3,400,422				(164,391)	
Animal Control Special Service District	847,526	60,407	583,116				(204,003)	
Uintah Impact Mitigation Special Service Dist	3,623,254		65,000				(3,558,254)	
Fire Suppression Special Service District	2,101,483	10,936	55,492	44,000			(1,991,055)	
Total component units	\$ 43,621,462	\$ 12,482,846	\$ 9,094,091	\$ 389,671	\$	\$	\$ (21,654,854)	
General revenues:								
Property taxes					\$ 17,692,468	\$ 2,707	\$ 17,695,175	
Delinquent taxes					508,685		508,685	
Sales taxes					5,639,760	958,321	6,598,081	
Transient room tax					624,462		624,462	
Aviation fuel tax					2,833		2,833	
Payment in lieu of taxes					2,932,843		2,932,843	
Grants and contributions not restricted to specific programs					476,792		476,792	\$ 13,832,505
Contribution to other governments								(1,907,139)
Unrestricted investment earnings					329,025	269,784	598,809	320,966
Gain/(Loss) on disposal of assets					(361,508)	(3,185)	(364,693)	(1,852)
Miscellaneous					34,980	1,184	36,164	161,023
Special item - Reimbursement MCAT					220,000		220,000	
Total general revenues, special items and transfers					\$ 28,100,340	\$ 1,228,811	\$ 29,329,151	\$ 12,405,503
Change in net position					\$ 6,070,877	\$ (537,260)	\$ 5,533,617	\$ (9,249,351)
Net position - beginning as restated					360,441,326	34,260,407	394,701,733	74,114,956
Net position - ending					\$ 366,512,203	\$ 33,723,147	\$ 400,235,350	\$ 64,865,605

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	GENERAL FUND	MUNICIPAL BUILDING AUTHORITY	CAPITAL PROJECTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<u>ASSETS</u>					
Cash and cash equivalents	\$ 10,389,877	\$ 1,736,383	\$ 17,906,532	\$ 21,884,290	\$ 51,917,082
Receivables (net):					
Accounts				39,559	39,559
Taxes	2,565,519			1,756,392	4,321,911
Other		4,516			4,516
Due from other governments	468,217		274,853	775,671	1,518,741
Restricted cash and investments		1,143,646		5,246,536	6,390,182
Total assets	\$ 13,423,613	\$ 2,884,545	\$ 18,181,385	\$ 29,702,448	\$ 64,191,991
<u>LIABILITIES, DEFERRED OUTFLOW OF RESOURCES AND FUND BALANCES</u>					
Liabilities:					
Accounts payable	\$ 416,440	\$ 136,580	\$ 86,269	\$ 767,182	\$ 1,406,471
Warrants payable	452,676	258,650	204,568	145,973	1,061,867
Accrued liabilities	85,255	2,589		53,653	141,497
Total liabilities	\$ 954,371	\$ 397,819	\$ 290,837	\$ 966,808	\$ 2,609,835
Deferred inflows of resources - taxes	519,330			314,778	834,108
Total liabilities and deferred inflows of resources	\$ 1,473,701	\$ 397,819	\$ 290,837	\$ 1,281,586	\$ 3,443,943
Fund balances:					
Restricted:					
Class "B" Road				\$ 5,419,911	\$ 5,419,911
Tri-County Health				344,297	344,297
Permanent funds				5,557,167	5,557,167
Assessing and collecting				1,037,670	1,037,670
Flood control				1,403,263	1,403,263
Transient room				649,550	649,550
Food service				471,409	471,409
Tort liability				1,042,379	1,042,379
Library				3,506,041	3,506,041
Debt Service		\$ 2,486,726		1,006,716	3,493,442
Committed:					
Municipal Services				5,949,360	5,949,360
Regional History Center				193,337	193,337
911 emergency service				1,725,719	1,725,719
Assigned:					
Historical preservation				27,833	27,833
Drug court				730	730
Capital Projects			\$ 17,890,548		17,890,548
Perpetual care				85,480	85,480
Unassigned:					
General fund	\$ 11,949,912				11,949,912
Total fund balances	\$ 11,949,912	\$ 2,486,726	\$ 17,890,548	\$ 28,420,862	\$ 60,748,048
Total liabilities, deferred inflow of resources and fund balances	\$ 13,423,613	\$ 2,884,545	\$ 18,181,385	\$ 29,702,448	\$ 64,191,991

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
BALANCE SHEET RECONCILIATION TO
STATEMENT OF NET POSITION
DECEMBER 31, 2015

Total fund balances - governmental fund types: \$ 60,748,048

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. These assets consist of:

Land	\$ 14,708,241	
Rights of Way	3,050,400	
Water rights	280,995	
Buildings	92,531,097	
Improvements other than buildings	1,748,556	
Equipment	5,784,901	
Infrastructure	239,578,098	
Work in progress	<u>3,495,708</u>	
Total		361,177,996

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Deferred charge on bonding	\$ 4,500,942	
Unamortized amounts on bond premium	(3,219,420)	
Revenue and G.O. bonds payable - > one year	(56,378,304)	
Revenue and G.O. bonds payable - due within one year	(1,961,500)	
Bond interest payable	(251,120)	
Net pension liability	(6,160,708)	
Deferred inflow of resources related to pensions	(1,412,340)	
Deferred outflows of resources related to pensions	2,612,817	
Compensated absences	<u>(1,966,591)</u>	
Total		(64,236,224)

The net pension asset is not an available resources, therefore, is not reported in the governmental funds. 31,576

Long-term contracts for sale of capital assets creates a long-term contract receivable. In the fund statements, collects on these receivables are shown as revenue. In the government-wide financial statements the contract receivable is capitalized and payments are applied against the contract receivable. This is the balance of contract receivables outstanding. 3,703,834

Internal service funds are used by management to charge the costs of information systems to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position. 4,439,436

Deferred tax revenue reduced and reported as income because revenue has been earned but was received over 60 days after the end of the year. 834,108

Accumulated effect of crossover amounts charged in prior years to business type activities from Internal Service Fund activity. (186,571)

Net position of government activities \$ 366,512,203

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	GENERAL FUND	MUNICIPAL BUILDING AUTHORITY	CAPITAL PROJECT	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:					
Taxes	\$ 15,270,924			\$ 9,020,562	\$ 24,291,486
Licenses and permits	99,688			220,683	320,371
Intergovernmental revenues	1,020,668	\$ 1,819,375	\$ 2,160,520	10,138,261	15,138,824
Charges for services	2,498,413	4,734,378	13,175	1,479,862	8,725,828
Fines and forfeitures	399,853				399,853
Interest income	46,828	24,309	86,176	147,516	304,829
Miscellaneous	424,053			249,831	673,884
Total revenues	<u>\$ 19,760,427</u>	<u>\$ 6,578,062</u>	<u>\$ 2,259,871</u>	<u>\$ 21,256,715</u>	<u>\$ 49,855,075</u>
EXPENDITURES:					
Current:					
General government	\$ 6,454,979			\$ 3,878,400	\$ 10,333,379
Public safety	7,851,534	\$ 725,032		4,233,686	12,810,252
Highways and public improvements	2,024,070	492		3,813,291	5,837,853
Public health	403,309			3,647,587	4,050,896
Parks, recreation, and public property	594,928			2,845,406	3,440,334
Conservation and economic development	970,664			1,347,866	2,318,530
Capital outlay		11,552,459	\$ 3,515,591		15,068,050
Debt Service:					
Principal retirement		1,704,500			1,704,500
Interest and fiscal charges		2,256,484		285,690	2,542,174
Total expenditures	<u>\$ 18,299,484</u>	<u>\$ 16,238,967</u>	<u>\$ 3,515,591</u>	<u>\$ 20,051,926</u>	<u>\$ 58,105,968</u>
Excess revenues over (under) expenditures	<u>\$ 1,460,943</u>	<u>\$ (9,660,905)</u>	<u>\$ (1,255,720)</u>	<u>\$ 1,204,789</u>	<u>\$ (8,250,893)</u>
OTHER FINANCING SOURCES (USES):					
Payments to refunding escrow agent		\$ (39,197,066)			\$ (39,197,066)
Transfers in		36,318,729	\$ 2,636,700	\$ 807,600	39,763,029
Transfers out	\$ (3,171,800)			(36,591,229)	(39,763,029)
Bond premium				3,219,420	3,219,420
Refunding bond proceeds				33,385,000	33,385,000
Total other financing sources (uses)	<u>\$ (3,171,800)</u>	<u>\$ (2,878,337)</u>	<u>\$ 2,636,700</u>	<u>\$ 820,791</u>	<u>\$ (2,592,646)</u>
SPECIAL ITEM:					
Reimbursement of proceed for MCA	\$ 220,000	\$...	\$...	\$...	\$ 220,000
Excess of revenues and other sources over (under) expenditures and other uses	\$ (1,490,857)	\$ (12,539,242)	\$ 1,380,980	\$ 2,025,580	\$ (10,623,539)
FUND BALANCES - beginning of year	13,440,769	15,025,968	16,509,568	26,395,282	71,371,587
FUND BALANCES - end of year	<u>\$ 11,949,912</u>	<u>\$ 2,486,726</u>	<u>\$ 17,890,548</u>	<u>\$ 28,420,862</u>	<u>\$ 60,748,048</u>

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2015**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds \$ (10,623,539)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

General government	\$	41,856	
Public safety		151,744	
Highways		1,443,096	
Highways		5,996	
Parks and recreation		54,680	
Conservation and economic development		61,661	
Capital Projects Fund		<u>14,907,313</u>	
Total assets shown as expenditures	\$	16,666,346	
Less: depreciation		<u>(3,830,136)</u>	
Difference between expenditures and depreciation			12,836,210

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.

Loss on disposal of capital assets		<u>(828,305)</u>	
Net change in capital asset transactions			(828,305)

The governmental fund report bond proceeds as another financing source, while repayment of the bond principal is reported as an expenditure. Also, governmental funds report the effect of issuance costs and premium when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences in the treatment of bonds and related items is as follows.

General obligation refunding bond proceeds	\$	(33,385,000)	
Proceeds from premium received on bonds		(3,219,420)	
Payment to refunded bond escrow agent		39,197,066	
Repayment of bond principal		1,704,500	
Amortization of bond discount		(32,755)	
Change in bond interest expense		<u>85,290</u>	
			4,349,681

Governmental funds do not accrue net pension assets or liabilities. In the statement of activities the net effect of reporting pension activity reduced pension expense. 110,933

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (Increase in compensated absences) (147,581)

Tax revenue increased because revenue had been earned and reported in the current year but collected and to be reported as revenue in subsequent years (deferred tax revenue). 173,889

The net income (loss) of certain activities of internal service funds is reported with governmental activities. 199,589

Change in net position of governmental activities \$ 6,070,877

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2015**

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>				INTERNAL SERVICE FUND
	<u>WESTERN PARK</u>	<u>CARE CENTER</u>	<u>NONMAJOR FUNDS</u>	<u>TOTAL BTAs</u>	
<u>ASSETS</u>					
Current assets:					
Cash and cash equivalents	\$ 1,979,706		\$ 1,867,968	\$ 3,847,674	\$ 4,485,794
Receivables - net					
Account	24		18,902	18,926	
Taxes		\$ 263		263	
Inventory	12,805			12,805	
Restricted investments	21,944	20,210,958	142,416	20,375,318	100,000
Total current assets	<u>\$ 2,014,479</u>	<u>\$ 20,211,221</u>	<u>\$ 2,029,286</u>	<u>\$ 24,254,986</u>	<u>\$ 4,585,794</u>
Noncurrent assets:					
Net pension asset	\$ 1,074		\$ 816	\$ 1,890	
Land	6,264,356		51,300	6,315,656	
Buildings	5,027,467		46,791	5,074,258	
Improvements other than buildings	1,370,358		54,136	1,424,494	
Furniture, fixtures and equipment	916,631		1,215,366	2,131,997	
Accumulated depreciation	(3,637,618)		(1,272,957)	(4,910,575)	
Total noncurrent assets	<u>\$ 9,942,268</u>	<u>\$...</u>	<u>\$ 95,452</u>	<u>\$ 10,037,720</u>	<u>\$...</u>
Total assets	<u>\$ 11,956,747</u>	<u>\$ 20,211,221</u>	<u>\$ 2,124,738</u>	<u>\$ 34,292,706</u>	<u>\$ 4,585,794</u>
Deferred outflow of resources:					
Deferred outflow - related to pensions	\$ 88,894		\$ 67,570	\$ 156,464	
Total deferred outflow of resources	<u>\$ 88,894</u>	<u>\$...</u>	<u>\$ 67,570</u>	<u>\$ 156,464</u>	<u>\$...</u>
Total assets and deferred outflow of resources	<u>\$ 12,045,641</u>	<u>\$ 20,211,221</u>	<u>\$ 2,192,308</u>	<u>\$ 34,449,170</u>	<u>\$ 4,585,794</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 28,909		\$ 13,795	\$ 42,704	\$ 1,504
Warrants payable	9,218		6,311	15,529	135,480
Accrued interest payable	189			189	
Accrued liabilities	4,458		4,041	8,499	
Current portion of long term debt	25,000			25,000	
Total current liabilities	<u>\$ 67,774</u>	<u>\$...</u>	<u>\$ 24,147</u>	<u>\$ 91,921</u>	<u>\$ 136,984</u>

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2015

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				INTERNAL SERVICE FUND
	WESTERN PARK	CARE CENTER	NONMAJOR FUNDS	TOTAL BTAs	
Noncurrent liabilities:					
Net pension liability	\$ 209,601		\$ 159,323	\$ 368,924	
Compensated absences	177,336		124,211	301,547	
Revenue bonds payable	75,000			75,000	
Total noncurrent liabilities	\$ 461,937	\$...	\$ 283,534	\$ 745,471	\$...
Total liabilities	\$ 529,711	\$...	\$ 307,681	\$ 837,392	\$ 136,984
Deferred inflow of resources:					
Deferred inflow - related to pensions	\$ 48,051		\$ 36,525	\$ 84,576	
Total deferred inflow of resources	\$ 48,051	\$...	\$ 36,525	\$ 84,576	\$...
Total liabilities and deferred inflow of resources	\$ 577,762	\$...	\$ 344,206	\$ 921,968	\$ 136,984
Net Position:					
Net invested in capital assets	\$ 9,841,194		\$ 94,636	\$ 9,935,830	
Restricted	21,944	\$ 20,211,221	142,416	20,375,581	\$ 4,448,810
Unrestricted	1,604,741		1,611,050	3,215,791	
Total net position	\$ 11,467,879	\$ 20,211,221	\$ 1,848,102	\$ 33,527,202	\$ 4,448,810
Adjustment to reflect the consolidation of ISF activities related to enterprise funds				195,945	
Net position of business-type activities				\$ 33,723,147	

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UINTAH COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISES FUNDS</u>				<u>INTERNAL SERVICE FUND</u>
	<u>WESTERN PARK</u>	<u>CARE CENTER</u>	<u>NONMAJOR FUNDS</u>	<u>TOTAL BTAs</u>	
Operating revenues:					
Charges for sales and services	\$ 281,602		\$ 971,112	\$ 1,252,714	\$ 3,702,073
Total operating revenues	<u>\$ 281,602</u>	<u>\$...</u>	<u>\$ 971,112</u>	<u>\$ 1,252,714</u>	<u>\$ 3,702,073</u>
Operating expenses:					
Employee salaries and benefits	\$ 1,112,801		\$ 568,580	\$ 1,681,381	
Office supplies	9,564		320	9,884	
Other supplies and services	61,655		36,800	98,455	
Contractual services	155		26,387	26,542	\$ 3,517,306
Utilities	192,096		9,492	201,588	
Fuel and oil	11,322		47,068	58,390	
Repairs and maintenance	129,615		67,723	197,338	
Depreciation	199,681		6,719	206,400	
Rental	45,000		95,000	140,000	
Miscellaneous	1,150			1,150	
Advertising	19,472			19,472	
Event costs	133,370			133,370	
Travel	6,456			6,456	
Telephone and internet	15,401		103,026	118,427	
Total operating expenses	<u>\$ 1,937,738</u>	<u>\$...</u>	<u>\$ 961,115</u>	<u>\$ 2,898,853</u>	<u>\$ 3,517,306</u>
Operating income (loss)	<u>\$ (1,656,136)</u>	<u>\$...</u>	<u>\$ 9,997</u>	<u>\$ (1,646,139)</u>	<u>\$ 184,767</u>
Nonoperating revenues (expenses):					
Taxes	\$ 958,321	\$ 2,707		\$ 961,028	
Interest revenue	34,228	224,594	\$ 10,962	269,784	\$ 24,196
Gain (loss) on disposition of fixed assets	(3,185)			(3,185)	
Miscellaneous revenue	1,185			1,185	
Contribution to other governments		(129,307)		(129,307)	
Total nonoperating revenues (expenses)	<u>\$ 990,549</u>	<u>\$ 97,994</u>	<u>\$ 10,962</u>	<u>\$ 1,099,505</u>	<u>\$ 24,196</u>
Income (loss) before contributions, and transfers	<u>\$ (665,587)</u>	<u>\$ 97,994</u>	<u>\$ 20,959</u>	<u>\$ (546,634)</u>	<u>\$ 208,963</u>

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISES FUNDS</u>				<u>INTERNAL SERVICE FUND</u>
	<u>WESTERN PARK</u>	<u>CARE CENTER</u>	<u>NONMAJOR FUNDS</u>	<u>TOTAL BTAs</u>	
Contributions and Transfers In (Out):					
Transfers in (out)					
Total contributions and transfers in (out)	<u>\$...</u>	<u>\$...</u>	<u>\$...</u>	<u>\$...</u>	<u>\$...</u>
Change in net position	\$ (665,587)	\$ 97,994	\$ 20,959	\$ (546,634)	\$ 208,963
Total net position - beginning as restated	<u>12,133,466</u>	<u>20,113,227</u>	<u>1,827,143</u>		<u>4,239,847</u>
Total net position - ending	<u>\$ 11,467,879</u>	<u>\$ 20,211,221</u>	<u>\$ 1,848,102</u>		<u>\$ 4,448,810</u>
Adjustment to reflect the consolidation of ISF activities related to enterprise funds				<u>9,374</u>	
Changes in net position of business-type activities				<u>\$ (537,260)</u>	

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UINTAH COUNTY
STATEMENT OF CASH FLOWS
PROPERETARY FUNDS AND INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS</u>				<u>INTERNAL SERVICE FUNDS</u>
	<u>WESTERN PARK</u>	<u>CARE CENTER</u>	<u>NON- MAJOR</u>	<u>TOTAL BTA's</u>	
Cash Flows From Operating Activities:					
Receipts from customers	\$ 281,606		\$ 968,695	\$ 1,250,301	\$ 3,702,673
Payments to suppliers	(701,507)	\$ (1,750)	(405,807)	(1,109,064)	(3,461,536)
Payments to employees	(1,062,232)		(551,228)	(1,613,460)	
Net cash provided (used) by operating activities	<u>\$ (1,482,133)</u>	<u>\$ (1,750)</u>	<u>\$ 11,660</u>	<u>\$ (1,472,223)</u>	<u>\$ 241,137</u>
Cash Flows From Noncapital Financing Activities:					
Tax revenue	\$ 958,321	\$ 2,444		\$ 960,765	
Private contributions	1,185			1,185	
Contribution to other governments		(129,307)		(129,307)	
Net cash provided (used) by noncapital financing activities	<u>\$ 959,506</u>	<u>\$ (126,863)</u>	<u>\$...</u>	<u>\$ 832,643</u>	<u>\$...</u>
Cash Flows From Capital and Related Financing Activities:					
Purchase of capital assets	\$ (862,787)			\$ (862,787)	
Principal paid on capital debt	(25,000)			(25,000)	
Sale of fixed asset	2,325			2,325	
Interest paid on capital debt	(49)			(49)	
Net cash provided (used) by capital and related financing activities	<u>\$ (885,511)</u>	<u>\$...</u>	<u>\$...</u>	<u>\$ (885,511)</u>	<u>\$...</u>
Cash Flows From Investing Activities:					
Interest and dividends received	\$ 34,228	\$ 224,594	\$ 10,962	\$ 269,784	\$ 24,196
Net cash provided (used) by investing activities	<u>\$ 34,228</u>	<u>\$ 224,594</u>	<u>\$ 10,962</u>	<u>\$ 269,784</u>	<u>\$ 24,196</u>
Net increase (decrease) in cash and cash equivalents	\$ (1,373,910)	\$ 95,981	\$ 22,622	\$ (1,255,307)	\$ 265,333
Cash and cash equivalents, January 1	<u>3,375,560</u>	<u>20,114,977</u>	<u>1,987,762</u>	<u>25,478,299</u>	<u>4,320,461</u>
Cash and cash equivalents, December 31	<u>\$ 2,001,650</u>	<u>\$ 20,210,958</u>	<u>\$ 2,010,384</u>	<u>\$ 24,222,992</u>	<u>\$ 4,585,794</u>

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
STATEMENT OF CASH FLOWS
PROPERETARY FUNDS AND INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				INTERNAL SERVICE FUNDS
	WESTERN PARK	CARE CENTER	NON- MAJOR	TOTAL BTA's	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (1,656,136)	\$...	\$ 9,997	\$ (1,646,139)	\$ 184,767
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	\$ 199,681		\$ 6,719	\$ 206,400	
(Increase) Decrease in accounts receivable	4		(2,417)	(2,413)	\$ 600
(Increase) Decrease in inventories	(972)			(972)	
(Increase) Decrease in net pension resources	(3,774)		(2,869)	(6,643)	
Increase (Decrease) in accounts payable	(16,485)	\$ (1,750)	(21,688)	(39,923)	(2,818)
Increase (Decrease) in warrants payable	(58,794)		1,697	(57,097)	58,588
Increase (Decrease) in compensated absences	56,980		21,089	78,069	
Increase (Decrease) in accrued liabilities	(2,637)		(868)	(3,505)	
Total adjustments	\$ 174,003	\$ (1,750)	\$ 1,663	\$ 173,916	\$ 56,370
Net cash provided (used) by operating activities	\$ (1,482,133)	\$ (1,750)	\$ 11,660	\$ (1,472,223)	\$ 241,137

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2015

	<u>PRIVATE PURPOSE FUNDS</u>		
	<u>CEMETERY</u>	<u>GIRT</u>	<u>AGENCY</u>
	<u>TRUST</u>	<u>TRUST</u>	<u>FUNDS</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 416,513	\$ 150,008	\$ 12,828,738
Receivables (net):			
Accounts	6,200		
Taxes			517,573
Investments			280,306
Total assets	\$ 422,713	\$ 150,008	\$ 13,626,617
<u>LIABILITIES</u>			
Warrants outstanding			\$ 17,009
Due governments and organizations			695,190
Due taxing units			12,914,418
Total liabilities	\$...	\$...	\$ 13,626,617
<u>NET POSITION</u>			
Held in trust	\$ 422,713	\$ 150,008	\$...

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>PRIVATE PURPOSE FUNDS</u>	
	<u>CEMETERY</u>	<u>GIRT</u>
	<u>TRUST</u>	<u>TRUST</u>
ADDITIONS:		
Contributions:		
Private contributions		\$ 4,975
Charges for goods and services	\$ 85,234	
From other governments	2,000	
Investment Earnings:		
Interest	2,163	814
	<u>2,163</u>	<u>814</u>
Total contributions and interest	<u>\$ 89,397</u>	<u>\$ 5,789</u>
DEDUCTIONS:		
Medical cost per trust agreement		\$ 4,384
Cemetery maintenance	\$ 45,449	
	<u>45,449</u>	<u>4,384</u>
Total deductions	<u>\$ 45,449</u>	<u>\$ 4,384</u>
Change in net position	\$ 43,948	\$ 1,405
Net position - beginning of year	<u>378,765</u>	<u>148,603</u>
Net position - end of year	<u>\$ 422,713</u>	<u>\$ 150,008</u>

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
STATEMENT OF NET POSITION
COMPONENT UNITS
DECEMBER 31, 2015**

	UINTAH BASIN TRI-COUNTY MENTAL HEALTH & SUBSTANCE ABUSE AUTHORITY	UINTAH RECREATION DISTRICT	UINTAH TRANSPORTATION SPECIAL SERVICE DISTRICT	UINTAH HEALTH CARE SPECIAL SERVICE DISTRICT	UINTAH COUNTY ANIMAL CONTROL & SHELTER SPECIAL SERVICE DISTRICT	UINTAH IMPACT MITIGATION SPECIAL SERVICE DISTRICT	UINTAH FIRE SUPPRESSION SPECIAL SERVICE DISTRICT	TOTAL
ASSETS AND DEFERRED OUTFLOW OF RESOURCES								
Cash and cash equivalents	\$ 1,485,383	\$ 7,296,009	\$ 19,925,758	\$ 1,822,976	\$ 150,705	\$ 6,482,333	\$ 1,246,037	\$ 38,409,201
Investments	3,131,259	1,130,215						4,261,474
Accounts receivable - net	15,308			800,227				815,535
Inventory				102,681				102,681
Prepaid expenses	531,321			15,784		3,114		550,219
Due from other governmental units	277,404	47,824	143,356	46,418	9,798	35,636	31,850	592,286
Restricted cash and cash equivalents	38,643	39,000	4,620,444		432,685	1,462,495		6,593,267
Other investments	322,933							322,933
Net pension asset	1,886	781	36	4,144	289		25,411	32,547
Capital assets (net of accumulated depreciation):								
Land	403,401	1,420,810		350,000			106,056	2,280,267
Water rights		34,990					5,000	39,990
Buildings	2,309,722	14,956,244		7,245,130		19,867,363	1,686,695	46,065,154
Improvements other than buildings		1,283,511					114,259	1,935,475
Equipment	412,182	666,701	6,924	120,801	41,811	30,285	1,774,440	3,053,144
Work in progress							23,458	23,458
Total assets	\$ 8,929,442	\$ 26,876,085	\$ 24,696,518	\$ 10,508,161	\$ 1,172,993	\$ 27,881,226	\$ 5,013,206	\$ 105,077,631
Deferred outflow of resources related to pensions	240,496	230,545	13,294	597,630	63,130	32,193	14,297	1,191,585
Total assets and deferred outflows of resources	\$ 9,169,938	\$ 27,106,630	\$ 24,709,812	\$ 11,105,791	\$ 1,236,123	\$ 27,913,419	\$ 5,027,503	\$ 106,269,216
LIABILITIES AND DEFERRED INFLOW OF RESOURCES								
Accounts payable	\$ 57,559	\$ 49,514	\$ 876,623	\$ 126,812	\$ 16,283	\$ 113,234	\$ 170,195	\$ 1,410,220
Accrued wages and liabilities	346,799	104,807		288,070	22,461	4,339	13,744	780,220
Deposit payable					1,420			1,420
Unearned revenue		91,627						91,627
Bond interest payable			151,113			34,248		185,361
Client trust payable	38,643							38,643
Bonds payable - Due within one year		172,000	1,621,000			1,148,000		2,941,000
Capital leases payable - Due within one year	72,500	166,000						238,500
Bonds payable - Due in more than one year		977,000	19,167,000			7,458,000		27,602,000
Capital leases payable - Due in more than one year	636,391	3,339,002						3,975,393
Net pension liability	999,790	526,943	58,281	1,278,256	150,748	81,229	19,629	3,114,876
Compensated absences		230,615		216,555	44,233	79,552	2,558	573,513
Total liabilities	\$ 2,151,682	\$ 5,657,508	\$ 21,874,017	\$ 1,909,693	\$ 235,145	\$ 8,918,602	\$ 206,126	\$ 40,952,773
Other deferred inflows of resources				29,959				29,959
Deferred inflows of resources related to pensions	130,216	68,250		169,592	19,642	10,305	22,874	420,879
Total liabilities and deferred inflows of resources	\$ 2,281,898	\$ 5,725,758	\$ 21,874,017	\$ 2,109,244	\$ 254,787	\$ 8,928,907	\$ 229,000	\$ 41,403,611
NET POSITION								
Net invested in capital assets	\$ 2,416,414	\$ 14,054,254	\$ 6,924	\$ 7,715,930	\$ 579,516	\$ 11,291,648	\$ 3,709,908	\$ 39,774,594
Restricted for:								
Statutory minimum			529,946					529,946
Client trusts and Club House funds	38,643							38,643
Construction projects			507,287					507,287
Debt Service		39,000	3,921,170			1,462,495		5,422,665
Unrestricted	4,432,983	7,287,618	(2,129,532)	1,280,617	401,820	6,230,369	1,088,595	18,592,470
Total net position	\$ 6,888,040	\$ 21,380,872	\$ 2,835,795	\$ 8,996,547	\$ 981,336	\$ 18,984,512	\$ 4,798,503	\$ 64,865,605

The notes to the financial statements are an integral part of this statement.

UINTAH COUNTY
STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2015

Function/Programs	NET (EXPENSE) REVENUE & CHANGES IN NET POSITION											TOTAL
	EXPENSES	PROGRAM REVENUES			UINTAH BASIN TRI-COUNTY MENTAL HEALTH & SUBSTANCE ABUSE AUTHORITY	UINTAH RECREATION DISTRICT	UINTAH TRANSPORTATION SPECIAL SERVICE DISTRICT	UINTAH HEALTH CARE SPECIAL SERVICE DISTRICT	UINTAH COUNTY ANIMAL CONTROL & SHELTER SPECIAL SERVICE DISTRICT	UINTAH IMPACT MITIGATION SPECIAL SERVICE DISTRICT	UINTAH FIRE SUPPRESSION SPECIAL SERVICE DISTRICT	
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIB.	CAPITAL GRANTS AND CONTRIB.								
Governmental activities:												
Uintah Transportation Special Service District												
Highways and public improvements	\$ 14,868,852			\$ 345,671			\$ (14,523,181)					\$ (14,523,181)
Interest on long term liabilities	317,335						(317,335)					(317,335)
Uintah Impact Mitigation Special Service Dist.												
Economic development	3,623,254		\$ 65,000						\$ (3,558,254)			(3,558,254)
Uintah Fire Suppression Special Service Dist.												
General government	493,152										\$ (493,152)	(493,152)
Public safety	1,608,331	\$ 10,936	55,492	44,000							(1,497,903)	(1,497,903)
Total governmental activities	\$ 20,910,924	\$ 10,936	\$ 120,492	\$ 389,671	\$	\$	\$ (14,840,516)	\$	\$	\$ (3,558,254)	\$ (1,991,055)	\$ (20,389,825)
Business-type activities:												
Uintah Basin Tri-County Mental Health & Substance Abuse Auth.												
Health & Substance Abuse Auth.	\$ 6,606,744	\$ 5,146,498	\$ 1,745,380		\$ 285,134							\$ 285,134
Uintah Recreation District	6,278,576	1,852,126	3,244,681			\$ (1,181,769)						(1,181,769)
Uintah Health Care Special Service District	8,977,692	5,412,879	3,400,422				\$ (164,391)					(164,391)
Animal Control & Shelter Special Service District	847,526	60,407	583,116					\$ (204,003)				(204,003)
Total business-type activities	\$ 22,710,538	\$ 12,471,910	\$ 8,973,599	\$	\$ 285,134	\$ (1,181,769)	\$ (164,391)	\$ (204,003)	\$	\$	\$	\$ (1,265,029)
Total component units	\$ 43,621,462	\$ 12,482,846	\$ 9,094,091	\$ 389,671	\$ 285,134	\$ (1,181,769)	\$ (14,840,516)	\$ (164,391)	\$ (204,003)	\$ (3,558,254)	\$ (1,991,055)	\$ (21,654,854)
General revenues:												
Mineral lease revenue						\$ 10,434,933						\$ 10,434,933
Grants and contributions not restricted to specific programs								\$ 2,220	\$ 2,417,743	\$ 977,609		3,397,572
Gain/(Loss) on disposal of assets					\$ (1,852)							(1,852)
Contribution to other governments					(1,052,202)		\$ (854,937)					(1,907,139)
Investment earnings				\$ 15,085	72,541	163,886	4,628	3,690	52,376	8,760		320,966
Miscellaneous					11,986	95	144,496	979	1,735	1,732		161,023
Total general revenues	\$ 15,085	\$ (969,527)	\$ 10,598,914	\$ (705,813)	\$ 6,889	\$ 2,471,854	\$ 988,101	\$ 12,405,503	\$	\$	\$	\$
Change in net position	\$ 300,219	\$ (2,151,296)	\$ (4,241,602)	\$ (870,204)	\$ (197,114)	\$ (1,086,400)	\$ (1,002,954)	\$ (9,249,351)	\$	\$	\$	\$
Net position - beginning as restated	6,587,821	23,532,168	7,077,397	9,866,751	1,178,450	20,070,912	5,801,457	74,114,956				
Net position - ending	\$ 6,888,040	\$ 21,380,872	\$ 2,835,795	\$ 8,996,547	\$ 981,336	\$ 18,984,512	\$ 4,798,503	\$ 64,865,605				

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of Uintah County have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, Basic Financial Statements-and Management's Discussion and analysis-for State and Local Governments. Certain of the significant changes in the Statement include the following:

- The financial statements include:
 - A Management's Discussion and Analysis (MD&A) providing an analysis of the County's overall financial position and results of operations.
 - Financial statements prepared using full-accrual accounting for all the County's activities.
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including the notes to financial statements).

A. Reporting Entity

Uintah County, Utah (the County) operates under a three-member County Commission form of government. The County provides the following services: Countywide services, such as those provided by elected officials (including assessing and collecting property taxes for all taxing districts in the County), health and human services to the unincorporated areas, such as fire and police protection, developmental services, street lighting, traffic engineering, highways, planning and zoning, animal services and justice courts.

The accompanying financial statements include the County, which is a political subdivision with corporate powers created under Utah State law, and all of its component units, collectively referred to as the financial reporting entity. Blended component units, although legally separate entities, are in substance, part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

A. **Reporting Entity (Continued)**

The criteria used by the County to determine the reporting entity consists of including any governmental department, agency, institution, commission or other governmental organization of which the County's governing board has financial accountability. Financial accountability is derived from the governmental units' power and includes, but is not limited to, financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. Financial accountability implies that a governmental unit is dependent on another and the dependent unit should be reported as part of the other. According to these criteria, the County considered the following entities to be component units.

Blended Component Units – Tri-County Health Department services the citizens who live in the Tri-County area of Daggett, Uintah and Duchesne Counties. Utah State law allows the creation of multi-county health departments. Local health departments are responsible within their boundaries for providing, directly or indirectly, basic public health services. The County Commissioners, within the boundaries of the health district, appoints the health district board of directors.

Municipal Building Authority of Uintah County was created by the County Commission as a body politic and corporate for the purpose of financing, owning, leasing, or operating facilities to meet the needs of the County government. It is comprised of a governing body that has been appointed by the County Commission and may be removed or replaced at any time by its discretion.

Discrete Component Units - These component units are entities, which are legally separate from the County, but are financially accountable to the County and whose relationships with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The Component Units, column of the government-wide financial statements include the financial data of these entities.

Uintah Transportation Special Service District - The District was created by the adoption of a resolution establishing a service district. The District has been established as a separate body politic and corporate. The County appointed the board governing the District. The District was created for the purpose of building, maintaining or improving roads within the District's boundaries. The District was audited and their report issued under separate cover. An audit report can be obtained from their administrative office in Vernal, Utah.

Uintah Basin Tri-County Mental Health and Substance Abuse Local Authority (Northeastern Counseling Center) - The local Mental Health Authority has been established by the County Commissioners for the purpose of directing and providing mental health and substance abuse services to persons within the Mental Health District. The County Commissioners within the District appoint members of the board of directors. The District was audited and their report issued under separate cover. An audit report can be obtained from their administrative office in Vernal, Utah.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Uintah Recreation Special Service District - The District was created by the adoption of a resolution establishing a service district. The District has been established as a separate body politic and corporate. The County appointed the board governing the District. The District was created for the purpose of managing and operating parks and recreation facilities and recreation programs in Uintah County. The District was audited and their report issued under separate cover. An audit report can be obtained from their administrative office in Vernal, Utah.

Uintah Health Care Special Service District – The District was created by the adoption of a resolution establishing the service district. The District is to be administered by an Administrative Control Board, which is to be appointed by the Board of County Commissioners of Uintah County. The purpose of the District is to oversee, administer and manage a county owned, long-term, residential health care and day care facility that is responsive to the needs of the residents, their families, and the community at large, through a consistently high standard of customized, clinical care. The District also oversees and manages the activities of the senior program of the County. The boundaries of the District are the same as Uintah County. The District was audited and their report issued under separate cover. An audit report can be obtained from their administrative office in Vernal, Utah.

Uintah Animal Control & Shelter Special Service District –The District was created by the adoption of a resolution establishing the service district. The District is to be administered by an Administrative Control Board, which is to be appointed by the Board of County Commissioners of Uintah County. The purpose of the District is to manage the proper treatment of animals and protect citizens within the District. Information about the District and its function can be obtained from the administrative office in Vernal, Utah.

Uintah Impact Mitigation Special Service District – The District was created by the adoption of a resolution establishing the service district. The District is administered by an Administrative Control Board, which is appointed by the Board of County Commissioners of Uintah County. The purpose of the District is to promote economic development within the District and manage the impact of growth experienced in the District. Information about the District and its function can be obtained from their administrative office in Vernal, Utah.

Uintah Fire Suppression Special Service District - The District was created by the adoption of a resolution establishing the service district. The District is administered by an Administrative Control Board, which is appointed by the Board of County Commissioners of Uintah County. The District was created to better organize the fire protection service within the County and surrounding area, to provide protection to citizens within the District from fires and make available other emergency services. Information about the District and its function can be obtained from their administrative office in Vernal, Utah.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

B. Government-Wide and Fund Financial Accounting

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Direct expenses can include certain indirect costs (administrative overhead charges) that are automatically allocated to the various functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues but are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, component unit funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The remaining governmental and enterprise funds are combined into a single column and reported as other (non-major) funds. The internal service fund is reported in a single column on the proprietary fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Governmental-wide Financial Statements -The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The use of financial resources to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as a liability in the government-wide financial statement, rather than as another financing source as in governmental funds. Amounts paid to reduce long-term debt of the County are reported as a reduction of the related liability, rather than as an expenditure in the government-wide financial statements.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

C. **Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

Governmental Fund Financial Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measurable" means that amounts can be reasonably determined within the current period. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Exceptions to this general rule include accumulated unpaid compensated absences and principal and interest on general long-term debt which are recognized when due.

The County reports the following major governmental funds:

- General Fund – The General Fund accounts for all activities not accounted for by other funds of the County. The principal source of revenue for this fund is property taxes.
- Municipal Building Authority - The Municipal Building Authority Fund accounts for the resource for the financing, owning, leasing and operating of facilities to meet the needs of the County government.
- Capital Project Fund – The Capital Project Fund is used to account for financial resources to be used for the acquisition or construction of capital assets other than those financed by proprietary funds.

The County's non-major governmental funds include other special revenue funds, debt service fund and a permanent fund. The non-major special revenue funds account for specific revenue sources that are legally restricted, committed or assigned to expenditures, for specified purposes. The Debt Service Fund accounts for resources used for the payment of interest and principal on general long-term debt obligations. The permanent fund accounts for resources earned and held in the tax stability fund to be used in future periods.

Proprietary Fund Financial Statements – Proprietary funds include enterprise funds and internal service funds. Internal Service funds are used to account for the goods and services provided by one fund to other funds of the County, rather than to the general public. The financial statements of the proprietary funds are reported similar to the government-wide financial statements in that they both use the economic resources measurement focus and the accrual basis of accounting.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

C. **Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

Proprietary funds distinguish between operating and non-operating revenues and expenses. Operating revenues and expenses result from providing goods and services relating to the primary operations of the proprietary fund. Other revenues and expenses are reported as non-operating.

The county reports the following major proprietary funds:

- Western Park Fund – The Western Park Fund accounts for the resource and expenditures in the operating and maintaining of the Western Park Arena and related facilities associated with the activities at the arena.
- Care Center Fund – The Care Center Fund accounts for the resources needed for the repayment of debt used in the construction of the Uintah Care Center building and to help in the funding of certain health care services in the county.

The County's non-major proprietary funds include the Landfill Fund and the Telecom Fund. The Landfill Fund accounts for resources used in the operation of the County landfill. The Telecom Fund accounts for the resources used in maintaining a 911 service for the County.

Internal Service Fund – The Internal Service Fund accounts for the resources used to pay health insurance premiums for the County. The Internal Service Fund is reported on the proprietary fund statements. In the government-wide financial statement, the internal service fund is included with governmental activities since most of the services provided by the internal service fund are for governmental purposes.

Fiduciary Fund Financial Statements – Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for other organizations or individuals. These statements are reported using the economic resources measurement focus and the accrual basis of accounting. The county only has the following two types of fiduciary funds.

- Agency Funds – Agency Funds are used to account for assets held by the County as an agent for other governments, private organizations, or individuals. Agency Funds include Treasurer's Tax Collection and Special Deposits. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.
- Private Purpose Trust – The County has two private purpose trust funds. The Girt Trust fund is interest received by the county from a private contribution, which is used to help under privileged children. The Cemetery Trust fund accounts for revenue received and expenditures by various cemeteries in the County to maintain these cemeteries.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

C. **Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)**

Interfund Transactions – Interfund transactions represent transactions between different funds within the County. In general, interfund activity including internal service fund transactions have been eliminated from the government-wide financial statements in an effort to minimize the doubling-up of revenues and expenditures resulting from such transactions. Interfund services provided and used between different functional categories, however, have not been eliminated from the government-wide financial statement so as not to distort the direct costs and program revenues reported in the various functions concerned.

Transfers between governmental and business-type activities are reported at the net amount in the government-wide Statement of Activities. Interfund receivables and payables have been eliminated from the government-wide Statement of Net Position except for those amounts due between governmental and business-type activities. Such amounts are reported at the net amount as “internal balances” and offset each other to result in a zero balance in the total column.

Program Revenues/Operating Revenues and Expenses From Non-Operating Items – Amounts reported as program revenues include 1) charges for fees, rental, material, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations.

D. **Budgetary Data**

Budgets are presented on the modified accrual basis of accounting for all governmental funds and on the accrual basis for proprietary funds. Budgets are not adopted for the agency fund. All annual appropriations lapse at fiscal year end. The following procedures are used in establishing the budgetary data reflected in the financial statements.

1. A formal budget is adopted for all funds, which require a budget: all general, special revenue, debt service, capital projects, permanent funds and enterprise funds. The budget is a complete financial plan, which identifies all estimated revenues and all appropriations for expenditure for the year. The budget must balance, that is estimated revenues and other financing sources must equal appropriated expenditures.
2. By November 1, the County Auditor submits to the Board of County Commissioners a proposed operating budget for the fiscal year for all funds beginning January 1.
3. The Board of County Commissioners discusses and approves the budget and sets a date for a public hearing on the proposed budget.
4. A public hearing is held to obtain taxpayer comments and the budget is adopted.
5. The Commission can transfer budgeted amounts between line items or departments by resolution, but any action that increases the total general fund budget must be approved by resolution only after a public hearing. (The budgets of other funds may be increased after giving public notice.)

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

E. Cash and Cash Equivalents and Investments

Cash and investment management in the County is administered by the County Treasurer in accordance with the Utah Money Management Act, Section 51-7 of the Utah code. The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition, including investments in the Public Treasurers' Investment Fund (PTIF).

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

Statement of cash flow is presented for proprietary funds under the direct method.

F. Inventories

Inventories are stated at the lower of cost or market, determined on a first-in, first-out basis. Inventories are accounted for under the consumption method where inventories are recorded as expenditures when consumed rather than when purchased.

G. Compensated Absences

Paid Time Off - It is the County's policy to permit employees to accumulate PTO (Paid Time Off) based on the years of service and hours worked. For a full time employee, they will earn 6 hours of PTO for each pay period worked if the County has employed them for 5 years or less. Seven hours can be earned per pay period if the County has employed them for 6 through 10 years and eight hours of PTO per pay period for employees the County has employed eleven or more years. Employees may accumulate earned but unused PTO up to 1,000 hours. Any amount of accumulated PTO over one thousand hours and not used at the end of the year will be purchased by the County at a rate of 70% of the employees current pay rate. Paid time off will be paid to employees at the time of retirement or other change of status.

Sick Leave Reserve – Employees of the County who were hired prior to December 31, 2007 and the implementation of the PTO policy will be able to maintain the sick days accumulated during employment. This sick leave reserve can only be used if an employee is absent for three or more consecutive days related to one illness verified by a physician. The first two days must be leave without pay or PTO and the balance may be taken from the sick leave reserve. Upon retirement, the sick leave reserve account balance shall be paid to employees at 50% of their current pay rate.

Accrued unused PTO, which vest to the employee in the government-wide financial statements for governmental activities total \$1,966,591 and for proprietary funds total \$301,547.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

H. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

I. Capital Assets

Capital assets include land, right of ways, water rights, buildings, improvements other than buildings, machinery and equipment, infrastructure (roads and bridges) and construction-in-progress. These assets are reported in the government-wide financial statements in the relevant column on the Statement of Net Position under governmental or business-type activities. Proprietary fund capital assets are also reported in the appropriate fund statements. Capital assets acquired by governmental funds are recorded as expenditures in the governmental fund financial statements. The capitalization threshold for personal property is defined to be assets with a useful life greater than one year and costing at least \$5,000. Assets purchased or constructed are generally recorded at cost. If precise cost is not available (as was the case with certain infrastructure), the asset is recorded at estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation.

When constructing capital assets, interest expense incurred relating to governmental or proprietary activities is capitalized.

Depreciation of all exhaustible capital assets is charged as an expense against operations for proprietary funds and is charged to the various functional expenses or business-type activities in the government-wide Statement of Activities. Accumulated depreciation is reported on proprietary fund and government-wide Statement of Net Position. Depreciation is provided over the estimated useful lives using the straight-line method. Estimated useful lives are as follows:

Buildings	20-40 years
Improvements	15-40 years
Equipment	4-10 years
Infrastructure, (bridges)	40 years

The County has adopted an allowable alternative to reporting depreciation for its road network. Under this alternative method, referred to as the "modified approach," the County must maintain an asset management system and demonstrate that its roads are being preserved at or above condition levels established by County policy. Infrastructure assets accounted for under the modified approach are not depreciated, and maintenance and preservation costs are expensed.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

J. **Net Position/Fund Balances**

The difference between assets and liabilities is "Net Position" on the government-wide and proprietary fund financial statements and "Fund Balance" on the governmental fund financial statements. Net Position is divided into net investment in capital assets, restricted, and unrestricted. Net position is reported as restricted when constraints are placed upon them by external parties or are imposed by constitutional provisions or enabling legislation.

In the governmental fund financial statements, fund balances are classified as nonspendable, restricted, committed, assigned and unassigned.

2. **CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2015 was as follows:

Primary Government Governmental activities:	BEGINNING BALANCE	INCREASES	DECREASES	ENDING BALANCE
Capital assets not being depreciated:				
Land	\$ 14,826,979	\$ 118,000	\$ 236,738	\$ 14,708,241
Water rights	280,995			280,995
Infrastructure (Roads)	238,256,718			238,256,718
Rights of Way	3,050,400			3,050,400
Work in progress	14,529,764	2,321,682	13,355,738	3,495,708
Total capital assets not being depreciated	<u>\$ 270,944,856</u>	<u>\$ 2,439,682</u>	<u>\$ 13,592,476</u>	<u>\$ 259,792,062</u>
Capital assets being depreciated:				
Buildings	\$ 82,488,980	\$ 25,326,035	\$ 609,691	\$ 107,205,324
Improvements other than buildings	6,182,733	7,134	108,595	6,081,272
Machinery and equipment	18,177,770	2,155,282	248,137	20,084,915
Infrastructure (Bridges)	7,320,796			7,320,796
Total capital assets being depreciated	<u>\$ 114,170,279</u>	<u>\$ 27,488,451</u>	<u>\$ 966,423</u>	<u>\$ 140,692,307</u>
Less accumulated depreciation for:				
Buildings	\$ 12,760,481	\$ 2,273,888	\$ 360,142	\$ 14,674,227
Improvements other than buildings	4,177,023	217,541	61,848	4,332,716
Machinery and equipment	13,293,190	1,224,308	217,484	14,300,014
Infrastructure (Bridges)	5,885,017	114,399		5,999,416
Total accumulated depreciation	<u>\$ 36,115,711</u>	<u>\$ 3,830,136</u>	<u>\$ 639,474</u>	<u>\$ 39,306,373</u>
Total capital assets, being depreciated, net	<u>\$ 78,054,568</u>	<u>\$ 23,658,315</u>	<u>\$ 326,949</u>	<u>\$ 101,385,934</u>
Governmental activities capital assets, net	<u>\$ 348,999,424</u>	<u>\$ 26,097,997</u>	<u>\$ 13,919,425</u>	<u>\$ 361,177,996</u>

2. **CAPITAL ASSETS (Continued)**

Business-type activities:	<u>BEGINNING BALANCE</u>	<u>INCREASES</u>	<u>DECREASES</u>	<u>ENDING BALANCE</u>
Capital assets not being depreciated:				
Land	\$ 6,315,656			\$ 6,315,656
Total capital assets not being depreciated	\$ 6,315,656	\$...	\$...	\$ 6,315,656
Capital assets being depreciated:				
Buildings	\$ 5,074,258			\$ 5,074,258
Improvements other than buildings	611,641	\$ 812,853		1,424,494
Machinery and equipment	2,163,143	44,428	\$ 75,574	2,131,997
Total capital assets being depreciated	\$ 7,849,042	\$ 857,281	\$ 75,574	\$ 8,630,749
Less accumulated depreciation for:				
Buildings	\$ 2,496,763	\$ 140,391		\$ 2,637,154
Improvements other than buildings	327,639	20,130		347,769
Machinery and equipment	1,955,347	45,879	\$ 75,574	1,925,652
Total accumulated depreciation	\$ 4,779,749	\$ 206,400	\$ 75,574	\$ 4,910,575
Total capital assets, being depreciated, net	\$ 3,069,293	\$ 650,881	\$...	\$ 3,720,174
Business-type activities capital assets, net	\$ 9,384,949	\$ 650,881	\$...	\$ 10,035,830

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 239,709
Public safety	1,792,460
Public Health	214,837
Highways and public improvements	802,658
Parks and recreation	771,606
Conservation and economic development	8,866

Total depreciation expense - governmental activities \$ 3,830,136

Business-type activities:

Western Park	\$ 199,681
Landfill	1,480
Telecom	5,239

Total depreciation expense - Business-Type Activities \$ 206,400

Total depreciation expense \$ 4,036,536

3. **LONG-TERM DEBT**

Annual debt service requirements to maturity for bonds are as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Governmental Activities</u>			<u>Business-type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,961,500	\$ 1,601,115	\$ 3,562,615	\$ 25,000	\$ 500	\$ 25,500
2017	1,967,500	1,591,913	3,559,413	25,000	375	25,375
2018	1,986,952	1,530,488	3,517,440	25,000	250	25,250
2019	1,990,500	1,466,013	3,456,513	25,000	125	25,125
2020	2,057,500	1,398,238	3,455,738			
2021-2025	13,346,500	5,812,563	19,159,063			
2026-2030	14,973,587	3,519,788	18,493,375			
2031-2035	14,335,765	1,425,050	15,760,815			
2036-2040	4,844,000	294,275	5,138,275			
2041-2045	876,000	3,500	879,500			
	<u>\$ 58,339,804</u>	<u>\$ 18,642,943</u>	<u>\$ 76,982,747</u>	<u>\$ 100,000</u>	<u>\$ 1,250</u>	<u>\$ 101,250</u>

Revenue Bonds payable at December 31, 2015 with their outstanding balances, are comprised of the following individual issues:

Governmental Activities:

Taxable Lease Revenue Bonds Series 2006A, issued December 19, 2006. The bonds are zero percent bonds with principal payments due beginning October 1, 2008 in the amount of \$166,000 and increasing to \$167,000 on October 1, 2018. The purpose of the bonds is to be used for the construction of a new recreation center in Vernal, Utah. \$ 3,672,000

Taxable Lease Revenue Bond Series 2005, issued on October 25, 2005. The purpose of the bond is to make improvements to Western Parks. Payments begin January 1, 2007 and continue through January 1, 2026. Each annual payment is \$45,000. The bond is a zero percent interest bond. \$ 450,000

On December 21, 2011, the Uintah County Municipal Building Authority issued \$711,000 of Series 2011A Taxable Lease Revenue Bonds. The bonds are to be used for the construction of a new fence around the Uintah County Airport. Principal debt payments begin October 1, 2011 and mature on October 1, 2031. The principal payment amounts ranging from \$27,000 to \$36,000 annually. The bonds carry an interest rate of zero percent interest. \$ 550,765

3. **LONG-TERM DEBT (Continued)**

Governmental Activities (Continued):

Lease Revenue Bond Series 2000D, due in annual installments of \$32,500, beginning September 1, 2002 and maturing September 1, 2021. The bond is a zero percent interest bond. The purpose of the bond is to purchase real property and pay for the construction of a building to house the Northeastern Counseling Center. \$ 195,000

Lease Revenue Bond Series 2014, due in annual installments of \$150,000 beginning July 1, 2016 and maturing July 1, 2045. The bond is a zero percent interest bond. The purpose of the bonds is to finance the remodel and construction of shop buildings and related improvements and paying necessary expense incidental thereto for the Western Park Expansion. \$ 4,350,000

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007A. The principal amount of the original issue was \$443,000. The bonds are to be used to purchase equipment for the Road Department. Principal repayments on the bonds begin January 1, 2009 and mature January 1, 2018 with payments ranging from \$44,000 to \$47,000 annually and carry zero percent interest. \$ 93,453

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007B. The principal amount of the original issue was \$625,000. The bonds are to be used to purchase equipment for the Landfill. Principal repayments on the bonds begin April 1, 2009 and mature April 1, 2018 with payments ranging from \$58,000 to \$63,000 annually and carry zero percent interest. \$ 184,000

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007C. The principal amount of the original issue was \$635,000. The bonds are to be used to help in the construction of a building for the Landfill. Principal repayments on the bonds begin April 1, 2009 and mature April 1, 2028 with payments ranging from \$27,000 to \$32,000 annually and carry zero percent interest \$ 411,000

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007D. The principal amount of the original issue was \$2,300,000. The bonds are to be used to help fund the construction of a new building to be leased to Tri-County Health District. Principal repayments on the bonds begin October 1, 2008 and mature October 1, 2037 with payments ranging from \$67,000 to \$77,000 annually and carry zero percent interest. \$ 1,684,000

3. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

During the year ended December 31, 2011, the County received approval to issue Lease Revenue Bonds, Series 2011C in the amount of \$3,000,000, of this amount \$1,889,808 was issued and used in the construction of the new library. The balance of the \$3,000,000 was issued during the year ended December 31, 2012 and used in final construction of the Uintah library. The bonds carry an interest rate of 2.5% per annum and begin to accrue interest on April 1, 2012 with principal and interest payments beginning April 1, 2013 and continuing on each April 1 thereafter. \$ 2,790,000

On December 15, 2015, Uintah County issued \$33,385,000 of General Obligation Series 2015 refunding bonds to be used to advance refund taxable lease revenue bonds, series 2008A. The proceed from the series 2015 refunding bonds placed into an escrow account to advance refund the series 2008A bonds. Principal debt payments on the refunding bonds begin December 15, 2016 with payment amounts ranging from \$1,185,000 to \$2,390,000 annually. The bonds carry an interest rate ranging from 3.125% to 5.0%. Interest payments begin December 15, 2016 and continue every six while principal payment are made annually. Interest and principal payments continue until December 15, 2034. \$33,385,000

On July 31, 2008, Uintah County Municipal Building Authority issued \$10,000,000 of Lease Revenue Bonds, Series 2008B. The bonds are to be used for the construction and furnishing of a new Public Safety Facility. Principal payments on the debt will begin June 1, 2021 with payments ranging from \$391,000 to \$626,000. The bonds will carry a 2.5% interest rate. The first payment is due June 1, 2011 and additional interest only payments will continue until June 1, 2021. \$10,000,000

On December 21, 2011, the Uintah County Municipal Building Authority issued \$850,000 of Series 2011B Taxable Lease Revenue Bonds for the purpose of purchasing a snowplow to be used at the Uintah County airport. Principal payments on the bonds begin October 1, 2012 and mature October 1, 2026 with payments ranging from \$52,000 to \$57,000 annually and carry a zero percent interest rate. \$ 574,586

Total Governmental Activities Debt \$58,339,804

Business-type Activities :

Limited Obligation Bond Series 1994, due in annual installments ranging from \$23,000 to \$25,000, beginning August 15, 1995 and maturing August 15, 2019. The bond is a .5% interest bond. The purpose of the bond was to finance the costs of improvements to the Uintah County Western Park complex. \$ 100,000

3. **LONG-TERM DEBT (Continued)**

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2015 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
Revenue bonds	\$ 62,174,304	\$ 33,385,000	\$ 37,219,500	\$ 58,339,804	\$ 1,961,500
Bond premium		3,219,420		3,219,420	
Net pension liability	7,098,502	1,113,041	2,050,835	6,160,708	
Compensated Absences	1,819,010	147,581		1,966,591	
		<u> </u>	<u> </u>	<u> </u>	
Governmental activity long-term liabilities	<u>\$ 71,091,816</u>	<u>\$ 37,865,042</u>	<u>\$ 39,270,335</u>	<u>\$ 69,686,523</u>	<u>\$ 1,961,500</u>
Business-type activities:					
Bonds payable:					
Revenue bonds	\$ 125,000		\$ 25,000	\$ 100,000	\$ 25,000
Net pension liability	425,082	\$ 66,653	122,811	368,924	
Compensated Absences	223,478	78,069		301,547	
		<u> </u>	<u> </u>	<u> </u>	
Business-type activity long-term liabilities	<u>\$ 773,560</u>	<u>\$ 144,722</u>	<u>\$ 147,811</u>	<u>\$ 770,471</u>	<u>\$ 25,000</u>

3. LONG-TERM DEBT (Continued)

Component Units

Long-term liability activity for the year ended December 31, 2015 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Business-type activities:					
Capital leases:					
Tri-County Mental Health	\$ 781,391		\$ (72,500)	\$ 708,891	\$ 72,500
Uintah Recreation District	3,643,169		(138,167)	3,505,002	166,000
Bonds payable					
Uintah Recreation District	1,321,000		(172,000)	1,149,000	172,000
Business-type activity long-term liabilities	<u>\$ 5,745,560</u>	<u>\$...</u>	<u>\$ (382,667)</u>	<u>\$ 5,362,893</u>	<u>\$ 410,500</u>
Governmental activities:					
Bonds payable:					
Uintah Transportation SSD	\$ 22,409,000		\$ (1,621,000)	\$ 20,788,000	\$ 1,643,000
Uintah Impact Mitigation SSD	9,728,000		(1,122,000)	8,606,000	1,148,000
Governmental activity long-term liabilities	<u>\$ 32,137,000</u>	<u>\$...</u>	<u>\$ (2,743,000)</u>	<u>\$ 29,394,000</u>	<u>\$ 2,791,000</u>

Proprietary Debt

On March 16, 1994, Uintah County closed on a limited obligation bond in the amount of \$600,000 for the purpose of financing the costs of improvements to the Uintah County Western Park and to pay certain issuance expenses. The Bond bears interest at the rate of one-half of one percent (0.5%) per annum. Interest on the Bond shall accrue on the unpaid principal balance from August 15, 1994 and shall be payable annually on August 15, of each year commencing August 15, 1995 and ending on August 15, 2019. In order to defease the Bond and to provide funds for the payment of principal and interest on the Bond, the County has entered into an escrow agreement with Westone bank where funds have been deposited and invested in Government Obligations which together with interest earnings to accrue thereon, shall be sufficient to pay the principal of and interest on the Bonds as they become due and payable. The amount held in escrow at December 31, 2015, was \$21,944. The balance outstanding on the limited obligation bond is \$100,000 as of December 31, 2015.

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt

On October 13, 2000, the Municipal Building Authority of Uintah County issued Lease Revenue Bond Series 2000D in the principal amount of \$650,000 together with a 0% rate of interest. Lease Revenue Bonds, Series 2000D were issued for the purpose of acquisition of land and the construction of a new approximately 7,000 square foot building to house the Vernal offices of the Northeastern Counseling Center and related improvements. Repayment of principal begins September 1, 2002. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
September 1, 2016	\$ 32,500
September 1, 2017	32,500
September 1, 2018	32,500
September 1, 2019	32,500
September 1, 2020	32,500
September 1, 2021	32,500
	<u>\$ 195,000</u>

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

On October 25, 2005, Uintah County Municipal Building Authority issued Taxable Lease Revenue Bonds Series 2005 in the principal amount of \$900,000 together with interest at the rate of zero percent. The principal becomes payable beginning January 1, 2007 and matures January 1, 2025. The purpose for issuing the bonds was to construct phase 4 at the Western Park facilities.

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
January 1, 2016	\$ 45,000
January 1, 2017	45,000
January 1, 2018	45,000
January 1, 2019	45,000
January 1, 2020	45,000
January 1, 2021	45,000
January 1, 2022	45,000
January 1, 2023	45,000
January 1, 2024	45,000
January 1, 2025	45,000
	<u>\$ 450,000</u>

On December 9, 2006, the Municipal Building Authority of Uintah County issued Taxable Lease Revenue Bond Series 2006A in the principal amount of \$5,000,000 together with a 0% rate of interest. Lease Revenue Bonds, Series 2006A were issued for the purpose of constructing a new recreation center located in Vernal, Utah. The County will own approximately 37% of the new recreation center building. Repayment of principal begins October 1, 2008 and ending October 1, 2037. The principal payments range from \$166,000 to \$167,000. The repayment schedule is as follows.

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

<u>Principal Payment Date</u>		<u>Amount of Principal Repayment</u>
October 1, 2016	\$	166,000
October 1, 2017		166,000
October 1, 2018		167,000
October 1, 2019		167,000
October 1, 2020		167,000
October 1, 2021		167,000
October 1, 2022		167,000
October 1, 2023		167,000
October 1, 2024		167,000
October 1, 2025		167,000
October 1, 2026		167,000
October 1, 2027		167,000
October 1, 2028		167,000
October 1, 2029		167,000
October 1, 2030		167,000
October 1, 2031		167,000
October 1, 2032		167,000
October 1, 2033		167,000
October 1, 2034		167,000
October 1, 2035		167,000
October 1, 2036		167,000
October 1, 2037		167,000
		<hr/>
	\$	<u>3,672,000</u>

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

During the year ended December 31, 2014, Uintah County Municipal Building Authority issued \$4,500,000 of Lease Revenue Bonds, Series 2014. The bonds were issued to be used for the architectural design, landscaping and remodeling of the Western Park facility including the construction of a shop, exhibit hall, convention center and parking lot. The bond is a zero percent interest loan. The first principal payment will be made on January 1, 2016. Principal payments will continue each January 1, until 2045 at which time, the bonds will be paid in full.

<u>Principal Payment Date</u>	<u>Amount of Principal Repayment</u>
January 1, 2017	\$ 150,000
January 1, 2018	150,000
January 1, 2019	150,000
January 1, 2020	150,000
January 1, 2021	150,000
January 1, 2022	150,000
January 1, 2023	150,000
January 1, 2024	150,000
January 1, 2025	150,000
January 1, 2026	150,000
January 1, 2027	150,000
January 1, 2028	150,000
January 1, 2029	150,000
January 1, 2030	150,000
January 1, 2031	150,000
January 1, 2032	150,000
January 1, 2033	150,000
January 1, 2034	150,000
January 1, 2035	150,000
January 1, 2036	150,000
January 1, 2037	150,000
January 1, 2038	150,000
January 1, 2039	150,000
January 1, 2040	150,000
January 1, 2041	150,000
January 1, 2042	150,000
January 1, 2043	150,000
January 1, 2044	150,000
January 1, 2045	150,000
	<u>\$ 4,350,000</u>

3. **LONG-TERM DEBT (Continued)**

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007A. The principal amount of the original issue was \$443,000. The bonds are to be used to purchase equipment for the Road Department. Principal repayments on the bonds begin January 1, 2009 and mature January 1, 2018 with payments ranging from \$44,000 to \$47,000 annually and carry zero percent interest. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
January 1, 2016	\$ 44,000
January 1, 2017	44,000
January 1, 2018	<u>5,452</u>
	<u>\$ 93,452</u>

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007B. The principal amount of the original issue was \$625,000. The bonds are to be used to purchase equipment for the Landfill. Principal repayments on the bonds begin April 1, 2009, and mature April 1, 2018 with payments ranging from \$58,000 to \$63,000 annually and carry zero percent interest. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
April 1, 2016	\$ 63,000
April 1, 2017	63,000
April 1, 2018	<u>58,000</u>
	<u>\$ 184,000</u>

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007C. The principal amount of the original issue was \$635,000. The bonds are to be used to help in the construction of a building for the Landfill. Principal repayments on the bonds begin April 1, 2009, and mature April 1, 2028 with payments ranging from \$27,000 to \$32,000 annually and carry zero percent interest. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
April 1, 2016	\$ 32,000
April 1, 2017	32,000
April 1, 2018	32,000
April 1, 2019	32,000
April 1, 2020	32,000
April 1, 2021	32,000
April 1, 2022	32,000
April 1, 2023	32,000
April 1, 2024	32,000
April 1, 2025	32,000
April 1, 2026	32,000
April 1, 2027	32,000
April 1, 2028	27,000
	<hr/>
	\$ 411,000

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

During the year ended December 31, 2007, the Uintah County Municipal Building Authority issued Taxable Lease Revenue Bond, Series 2007D. The principal amount of the original issue was \$2,300,000. The bonds are to be used to help fund the construction of a new building to be leased to Tri-County Health District. Principal repayments on the bonds begin October 1, 2008 and mature October 1, 2037 with payments ranging from \$67,000 to \$77,000 annually and carry zero percent interest. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
October 1, 2016	\$ 77,000
October 1, 2017	77,000
October 1, 2018	77,000
October 1, 2019	77,000
October 1, 2020	77,000
October 1, 2021	77,000
October 1, 2022	77,000
October 1, 2023	77,000
October 1, 2024	77,000
October 1, 2025	77,000
October 1, 2026	77,000
October 1, 2027	77,000
October 1, 2028	77,000
October 1, 2029	77,000
October 1, 2030	77,000
October 1, 2031	77,000
October 1, 2032	77,000
October 1, 2033	77,000
October 1, 2034	77,000
October 1, 2035	77,000
October 1, 2036	77,000
October 1, 2037	67,000
	<hr/>
	\$ 1,684,000

3. LONG-TERM DEBT (Continued)

General Governmental Type Debt (Continued)

On June 30, 2011, Uintah County Municipal Building Authority issued \$3,000,000 of Lease Revenue Bonds, Series 2011C of which the County received the balance of all loan fund in the year ended December 31, 2012. The bonds are to be used to construct a 30,000 square foot building that will house multiple resources including a regional history center, the Uintah County Archives, computer training classrooms, health information research center, parents information center, emergency literacy center, job resource center and a do-it-yourself learning zone. Interest at the rate of 2.5% per annum on the Series 2011C Bonds shall begin to accrue on April 1, 2012 and the Authority shall make the principal and interest payments stated for each year beginning April 1, 2013 and continuing on each April 1 thereafter until the Series 2011C Bonds shall be paid in full. Principal payments range from \$68,000 to \$140,000.

Principal Payment Date	Principal	Interest	Total
2016	\$ 74,000	\$ 69,750	\$ 143,750
2017	75,000	67,900	142,900
2018	77,000	66,025	143,025
2019	79,000	64,100	143,100
2020	81,000	62,125	143,125
2021	83,000	60,100	143,100
2022	85,000	58,025	143,025
2023	87,000	55,900	142,900
2024	90,000	53,725	143,725
2025	92,000	51,475	143,475
2026	94,000	49,175	143,175
2027	97,000	46,825	143,825
2028	99,000	44,400	143,400
2029	101,000	41,925	142,925
2030	104,000	39,400	143,400
2031	107,000	36,800	143,800
2032	109,000	34,125	143,125
2033	112,000	31,400	143,400
2034	115,000	28,600	143,600
2035	118,000	25,725	143,725
2036	121,000	22,775	143,775
2037	124,000	19,750	143,750
2038	127,000	16,650	143,650
2039	130,000	13,475	143,475
2040	133,000	10,225	143,225
2041	136,000	6,900	142,900
2042	140,000	3,500	143,500
	<u>\$ 2,790,000</u>	<u>\$ 1,080,775</u>	<u>\$ 3,870,775</u>

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

On December 31, 2015 Uintah County issued \$33,385,000 of General Obligation, Series 2015 Refunding Bonds. The bonds are to be used for the advance refunding of Taxable Lease Revenue Bonds, Series 2008A. Principal debt payments begin December 15, 2016 with payments ranging from \$1,185,000 to \$2,390,000 annually. The bonds carry an interest rate ranging from 3.125% to 5.0%. Interest and principal payments begin on December 15, 2016 and continue until December 15, 2034 when both principal and interest payments are made. The repayment schedule is as follows:

Principal Payment Date	Principal	Interest	Total
2016	\$ 1,185,000	\$ 1,283,215	\$ 2,468,215
2017	1,190,000	1,275,888	2,465,888
2018	1,250,000	1,216,387	2,466,387
2019	1,315,000	1,153,888	2,468,888
2020	1,380,000	1,088,137	2,468,137
2021	1,450,000	1,019,138	2,469,138
2022	1,520,000	946,637	2,466,637
2023	1,595,000	870,638	2,465,638
2024	1,675,000	790,887	2,465,887
2025	1,760,000	707,138	2,467,138
2026	1,850,000	619,137	2,469,137
2027	1,920,000	545,138	2,465,138
2028	1,965,000	501,937	2,466,937
2029	2,045,000	423,338	2,468,338
2030	2,125,000	341,537	2,466,537
2031	2,190,000	277,788	2,467,788
2032	2,255,000	212,087	2,467,087
2033	2,325,000	144,438	2,469,438
2034	2,390,000	74,687	2,464,687
	<u>\$ 33,385,000</u>	<u>\$ 13,492,040</u>	<u>\$ 46,877,040</u>

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

On July 31, 2008 Uintah County Municipal Building Authority issued \$10,000,000 of Lease Revenue Bonds, Series 2008B. The bonds are to be used for the construction and furnishing of a new Public Safety Facility. Principal debt payments begin June 1, 2021 with payments ranging from \$391,000 to \$626,000 annually. The bonds carry an interest rate of 2.50%. Interest only payments begin on June 1, 2011 and continue until June 1, 2021 when both principal and interest payments on the bonds begin. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016		\$ 250,000	\$ 250,000
2017		250,000	250,000
2018		250,000	250,000
2019		250,000	250,000
2020		250,000	250,000
2021	\$ 391,000	250,000	641,000
2022	401,000	240,225	641,225
2023	411,000	230,200	641,200
2024	422,000	219,925	641,925
2025	432,000	209,375	641,375
2026	443,000	198,575	641,575
2027	454,000	187,500	641,500
2028	465,000	176,150	641,150
2029	477,000	164,525	641,525
2030	489,000	152,600	641,600
2031	501,000	140,375	641,375
2032	514,000	127,850	641,850
2033	526,000	115,000	641,000
2034	540,000	101,850	641,850
2035	553,000	88,350	641,350
2036	567,000	74,525	641,525
2037	581,000	60,350	641,350
2038	596,000	45,825	641,825
2039	611,000	30,925	641,925
2040	626,000	15,650	641,650
	<u>\$ 10,000,000</u>	<u>\$ 4,079,775</u>	<u>\$ 14,079,775</u>

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

On December 21, 2011, the Uintah County Municipal Building Authority issued \$711,000 of Series 2011A Taxable Lease Revenue Bonds. The bonds are to be used for the construction of a new fence around the Uintah County Airport. Principal debt payments begin October 1, 2011 and mature on October 1, 2031. The principal payment amounts ranging from \$27,000 to \$36,000 annually. The bonds carry an interest rate of zero percent interest. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
October 1, 2016	\$ 36,000
October 1, 2017	36,000
October 1, 2018	36,000
October 1, 2019	36,000
October 1, 2020	36,000
October 1, 2021	36,000
October 1, 2022	36,000
October 1, 2023	36,000
October 1, 2024	36,000
October 1, 2025	36,000
October 1, 2026	36,000
October 1, 2027	36,000
October 1, 2028	36,000
October 1, 2029	36,000
October 1, 2030	36,000
October 1, 2031	10,764
	<u>\$ 550,764</u>

3. **LONG-TERM DEBT (Continued)**

General Governmental Type Debt (Continued)

On December 21, 2011, the Uintah County Municipal Building Authority issued \$850,000 of Series 2011B Taxable Lease Revenue Bonds for the purpose of purchasing a snowplow to be used at the Uintah County airport. Principal repayments on the bonds begin October 1, 2012, and mature October 1, 2026 with payments ranging from \$52,000 to \$57,000 annually and carry zero percent interest. The new snowplow is collateral for these bonds. The repayment schedule is as follows:

<u>Principal Payment Date</u>	<u>Amount of Principal Payment</u>
October 1, 2016	\$ 57,000
October 1, 2017	57,000
October 1, 2018	57,000
October 1, 2019	57,000
October 1, 2020	57,000
October 1, 2021	57,000
October 1, 2022	57,000
October 1, 2023	57,000
October 1, 2024	57,000
October 1, 2025	57,000
October 1, 2026	4,587
	<u>\$ 574,587</u>

4. DEPOSITS AND INVESTMENTS

It is the County's policy to follow the requirements of the Utah Money Management Act (Utah Code Annotated 1953, Section 51, Chapter 7) (the Act) in handling its depository and investment transactions. The Act creates the Utah Money Management Council (the "Council"), a five-member body, appointed by the Governor of the State, which exercises oversight of public deposits and investments.

The County maintains a cash and investment pool that is used by all funds. Each major fund's portion of this pool, and the aggregate portion of the pool relating to non-major funds and internal service funds, is displayed on the Balance Sheet for Governmental Funds and the Statement of Net Position for proprietary funds, respectively, as "cash and investments." Total non-fiduciary cash and investments are also reflected on the government-wide Statement of Net Position. The fiduciary fund's portion is found on the Statement of Fiduciary Assets and Liabilities. Income from the investment of the pooled cash is allocated based on each fund's balance in the pool. In addition, cash is separately held by several funds.

Custodial Credit Risk-Deposits

The Act requires the depositing of public funds only in a "qualified depository" or a "permitted depository". A "qualified depository" is a Utah depository institution, which complies with capital ratios and public deposit limits established by rule of the Council and which has been certified by the State Commissioner of Financial Institutions for deposit of public funds. A "permitted depository" is an out-of-state financial institution that meets quality criteria established by rule of the Council. The custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be recovered.

The County's deposits are insured up to \$250,000, per account by the Federal Deposit Insurance Corporation. The deposits in the bank in excess of the insured amount are uninsured and uncollateralized. Uninsured deposits are not collateralized nor are they required to be by State statute. At December 31, 2015, the bank balance of the County's deposits was \$2,050,866 of which Federal Deposit Insurance Corporation covers \$350,813.

Investments

Investments are recorded at fair value or at cost where there is no material difference from fair value based upon quoted market prices as of December 31, 2015, with the difference between the purchase price and market price being recorded as interest income.

The Act also defines the types of securities allowed as appropriate investments for the County and the conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories, certified dealers, or directly with the issuer of the securities.

Allowable investments under the Act include:

- Negotiable or nonnegotiable deposits of qualified depositories and permitted depositories.
- Repurchase agreements with qualified depositories or government security dealers certified by the director of the State Division of Securities as meeting quality criteria established by the State Money Management Council.

4. **DEPOSITS AND INVESTMENTS (Continued)**

Allowable investments under the Act include (Continued):

- Commercial paper, which is classified as “first tier” by two nationally recognized statistical rating organizations, one of which must be Moody’s Investors Service or Standard and Poor’s, which have a remaining term of 270 days or less.
- Bankers’ acceptances, that are eligible for discount at a Federal reserve bank and which have a remaining term of 270 days or less.
- Obligations of the United States Treasury, including bills, notes, and bonds.
- Obligations other than mortgage pools and other mortgage derivative products issued by or fully guaranteed as to principal and interest by the following agencies or instrumentalities of the United States in which a market is made by a primary reporting government securities dealer: Federal Farm Credit banks, Federal Home Loan banks, Federal National mortgage Association, Federal Home Loan Mortgage Corporation, Student Loan Marketing Association, Federal Agriculture Mortgage Corporation, and Tennessee Valley Authority.
- Corporate obligations maturing in two years or less, which are rated “A” or higher by two nationally recognized statistical rating organizations, one of which must be Moody’s Investors Service or Standard and Poor’s.
- Shares or certificates in a money market mutual fund that comply with Rule 2a-7 of the Securities Exchange Commission.
- Utah Public Treasurer’s Investment Fund.

The carrying amount and fair value of the County’s investments at December 31, 2015 is as follows:

<u>Investment Type</u>	<u>Carrying Amount and Fair Value</u>	<u>Investment Maturities (in years)</u>			
		<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More Than 10</u>
<u>Debt Securities</u>					
U.S. Treasury Securities	\$ 3,945,141	\$ 3,945,141			
Corporation bonds	19,627,072	19,627,072			
Repurchase agreements	1,975,907	1,975,907			
Collateralized Money Market	21,944	21,944			
	<u>\$ 25,570,064</u>	<u>\$ 25,570,064</u>	<u>\$...</u>	<u>\$...</u>	<u>\$...</u>
<u>Other Investments</u>					
Utah Public Treas. Invest. Fund	<u>60,482,336</u>				
Total investments	<u>\$ 86,052,400</u>				

4. **DEPOSITS AND INVESTMENTS (Continued)**

The Utah Public Treasurer's Investment Fund ("the Pool") is a voluntary external Local Government Investment Pool managed by the Utah State Treasurer to improve investment efficiency and yield. These monies are invested in securities permitted by the Act and contain no withdrawal restrictions other than timely notice of intent to withdraw an amount greater than \$2 million. Investment activity of the State Treasurer in the management of the Pool is reviewed monthly by the Council and is audited by the Utah State Auditor. Monies invested in this fund are not insured and are subject to the same market risks as any similar investment in money market funds. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares

Government and agency securities consist of U.S. Treasury bonds, notes and bills, Federal Home notes and government mutual funds with underlying securities that are U.S. Treasury bonds, notes and bills.

Interest Rate Risk-Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The County's policy for managing interest rate risk is to comply with the Utah Money Management Act. Section 51-7-11 of the Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper and bankers' acceptances to 270 days or less and to 365 days or less for fixed rate negotiable deposits, and fixed rate corporate obligations. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding two years.

Credit Risk of Debt Securities

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County and Component Units follows the Utah Money Management Act as previously discussed as its policy for reducing exposure to investment credit risk.

The County's rated debt investments as of December 31, 2015 were rated by Standard and Poor's and/or an equivalent nationally recognized statistical rating organization and the ratings are presented below using the Standard and Poor's rating scale.

	<u>Carrying Amount and Fair Value</u>	<u>Quality Rating</u>
<u>Debt Securities</u>		
U.S. Treasury Securities	\$ 3,945,141	Not Rated
Corporate Bonds	19,627,072	A or higher
Repurchase Agreement	1,975,907	Not Rated
Collateralized Money Market	21,944	Not Rated

4. **DEPOSITS AND INVESTMENTS (Continued)**

Custodial Credit Risk-Investment

Custodial credit risk for investments is the risk that, in the event of a failure of the counter party, the County will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The County complies with the custody requirements of the Utah Money Management Act and Rules of the Money Management Council. All investment securities are required to be held by the public treasurer, in safekeeping by a bank or trust company, or in a book-entry-only record maintained by a securities depository, in the Federal Book Entry system or in the book-entry records of the issuer of the security in the name of the public entity. All investment securities are held in a qualified depository certified by the Commissioner of Financial Institutions as adhering to the rules of the Utah Money Management Council or in the book entry records of the issuer of the security.

The County's investments at December 31, 2015 were held by the County or in the County's name by the County's custodial banks with qualified depositories totaling \$60,482,336 where the underlying securities were uninsured and held by the investment's counterparty the Utah Public Treasurer's Investment Fund.

Concentration of Credit Risk-Investment

Concentration of credit risk is the risk of loss attributed to the magnitude of an entity's investment in a single issuer. The County's policy for reducing this risk of loss is to comply with the Rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial paper and corporate obligations to between 5% and 10% depending upon the total dollar amount held in the portfolio. The Money Management Council limitations do not apply to securities issued by the United States government and its agencies. The County complies with the concentration limits of Rule 17 of the Utah Money Management Act.

5. **PENSION PLANS**

Summary of Significant Accounting Policies

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

5. **PENSION PLANS (Continued)**

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following pension trust funds:

- Public Employees Contributory Retirement System (Contributory System); is a multiple employer, cost sharing, public employees, retirement system.
- Public Safety Retirement System (Public Safety System) is a mixed agent and cost sharing, multiple-employer retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System); and the Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System) are multiple employer, cost sharing, public employees, retirement systems.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms. URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S, Salt Lake City, Utah 84102 or visiting the website: www.urs.org.

5. **PENSION PLANS (Continued)**

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

Summary of Benefits by System

System	Final Average Salary	Years of Service Required and/or Age Eligible for Benefit	Benefit Percent Per Year of Service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Contributory System	Highest 5 years	30 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.25% per year to June 1975; 2.00% per year July 1975 to present	Up to 4%
Public Safety System	Highest 3 years	20 years any age 10 years age 60 4 years age 65	2.5% per year up to 20 years; 2.0% per year over 20 years	Up to 2.5% to 4% depending on the employer
Tier 2 Public Employees System	Highest 5 years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%
Tier 2 Public Safety and Firefighter System	Highest 5 years	25 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%

*with actuarial reductions

**All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

5. **PENSION PLANS (Continued)**

Contributions As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates are as follows:

Utah State Retirement Systems

	Employee Paid	Paid by Employer for Employee	Employer Contribution Rates
Contributory System			
11 - Local Governmental Division Tier 1	1.500%	4.50%	14.460%
111 - Local Governmental Division Tier 2	N/A	N/A	14.910%
Noncontributory System			
15 - Local Governmental Division Tier 1	N/A	N/A	18.470%
Public Safety Retirement System			
43 - Other Division A Noncontributory Tier 1	N/A	N/A	34.040%
122 - Other Division A Contributory Tier 2	N/A	N/A	22.500%

Pension Assets, Liabilities, Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2014, the County reported a net pension asset of \$33,467 and a net pension liability of \$6,529,632.

	Proportionate Share	Net Pension Asset	Net Pension Liability
Contributory System	15.8036918%		\$ 4,558,473
Public Safety System	1.5674182%		1,971,159
Tier 2 Public Employees System	0.3965629%	\$ 12,018	
Tier 2 Public Safety and Firefighter System	1.4499515%	21,449	
Total Net Pension Asset/Liability		\$ 33,467	\$ 6,529,632

5. PENSION PLANS (Continued)

The net pension asset and liability were measured as of December 31, 2014, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2014, and rolled forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability was based upon actual historical employer contributions to the plan from the census data submitted to the plan for pay periods ending in 2014.

For the year ended December 31, 2014, the County recognized pension expense of \$2,366,942. At December 31, 2014, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 700	\$ 965,869
Changes in assumptions		531,047
Net difference between projected and actual earnings on pension plan investments	263,164	
Changes in proportion and differences between contributions and proportionate share of contributions		
Contributions subsequent to the measurement date	<u>2,505,418</u>	
Total	<u>\$ 2,769,282</u>	<u>\$ 1,496,916</u>

\$2,505,418 was reported as deferred outflows of resources related to pensions results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2014. These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Deferred Outflows (inflows) of Resources</u>
2015	\$ (855,414)
2016	(298,023)
2017	(70,357)
2018	4,675
2019	(2,163)
Thereafter	(11,770)

5. **PENSION PLANS (Continued)**

Actuarial assumptions - The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Salary increases	3.50 - 10.50 percent, average, including inflation
Investment rate of return	7.50 percent, net of pension plan investment expense, including inflation

Active member mortality rates are a function of the member's gender, occupation, and age and are developed based upon plan experience. Retiree mortality assumptions are highlighted in the table below.

Retired Member Mortality

Class of Member

Educators

Men EDUM (90%)

Women EDUF(100%)

Public Safety and Firefighters

Men RP 2000mWC (100%)

Women EDUF (120%)

Local Government, Public Employees

Men RP 2000mWC (100%)

Women EDUF (120%)

EDUM = Constructed mortality table based on actual experience of male educators multiplied by given percentage

EDUF = Constructed mortality table based on actual

experience of female educators multiplied by given percentage

RP 2000mWC = RP 2000 Combined mortality table for males with white collar adjustments

multiplied by given percentage

The actuarial assumptions used in the January 1, 2014, valuation were based on the results of an actuarial experience study for the five year period ending - December 31, 2013.

5. PENSION PLANS (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best- estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Equity securities	40%	7.06%	2.82%
Debt securities	20%	0.80%	0.16%
Real assets	13%	5.10%	0.66%
Private equity	9%	11.30%	1.02%
Absolute return	18%	3.15%	0.57%
Cash and cash equivalents	0%	0.00%	0.00%
Totals	100%		5.23%
		Inflation	2.75%
		Expected arithmetic nominal return	<u>7.98%</u>

The 7.50 percent assumed investment rate of return is comprised of an inflation rate of 2.75 percent, a real return of 4.75 percent that is net of investment expense.

Discount rate - The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Asset and Liability to Changes in the Discount Rate - The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent) or one-percentage point higher (8.50 percent) than the current rate:

5. PENSION PLANS (Continued)

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
Proportionate Share of			
Net Pension (Asset) / Liability	\$ 18,055,742	\$ 6,496,165	\$ (3,110,835)

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

Pension Beginning and Ending Values

GASB 68 schedule	Beginning values			Ending values		
	NPL/(NPA)	Asset	Liability	NPL/(NPA)	Asset	Liability
Noncontributory						
Contributory	\$ 4,954,736		\$ 4,954,736	\$ 4,558,473		\$ 4,558,473
Public Safety	2,566,463		2,566,463	1,971,159		1,971,159
Firefighters						
Judges						
Governors & Legislators						
Tier 2 Public employees	2,385		2,385	(12,018)	\$ 12,018	
Tier 2 Public safety & Firefighter	(8,562)	\$ 8,562		(21,449)	21,449	
Total	\$ 7,515,022	\$ 8,562	\$ 7,523,584	\$ 6,496,165	\$ 33,467	\$ 6,529,632

6. CONTINGENT LIABILITIES

Utah County has several pending lawsuits and notice of claims filed by different individuals. These cases are currently pending and the outcome is undeterminable at this time. The County has taken the position to vigorously contest these suits.

7. **PROPERTY TAX CALENDAR**

The County adopts, by June 22, the proposed tax rates as part of its budget for the current year, which began January 1. If the proposed rates exceed a certified tax rate, special public hearings must be held before the final rate is adopted. The final tax rate is assessed by the county assessor on property in the County on the prior January 1. The taxes are payable to the county treasurer by the end of November and are remitted to the County by the county treasurer as collected.

8. **SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The County maintains Enterprise Funds, which provide sanitation services, telecommunication, special activities and nursing home services. Segment information for the year ended December 31, 2015 is as follows:

	<u>Landfill</u>	<u>Telecom- munications</u>	<u>Western Park</u>	<u>Care Center</u>
Operating Revenues:				
Charges for services	\$ 798,861	\$ 172,251	\$ 281,602	
Depreciation expense	1,480	5,239	199,681	
Operating income (loss)	19,038	(9,041)	(1,656,136)	
Tax revenues			958,321	\$ 2,707
Operating transfers in (out)				
Change in Net Position	29,680	(8,721)	(665,587)	97,994
Property, plant and equipment:				
Additions			857,281	
Deletions			(75,574)	
Net working capital	1,963,360	41,779	1,946,705	20,211,221
Total assets	2,060,762	63,976	11,956,747	20,211,221
Total net position	1,799,993	48,109	11,467,879	20,211,221

9. **RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 1992, the County joined together with other counties in the State to form the Utah Association of Counties (UAC), a public entity risk pool currently operating as a common risk management and insurance program for member Counties. The County pays an annual premium to UAC for its general insurance coverage. The Agreement for Formation of the UAC provides that UAC will be self-sustaining through member premiums and will reinsure through commercial companies.

The County continues to carry commercial insurance for workers compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past two years.

10. **MUNICIPAL SOLID WASTE LANDFILL**

Uintah County has a landfill that operates within the County. The County has filed with the State for operating permits for the landfill and has received a written approval. The County has received the landfill permit to stay in operation effective November 1, 2000 and expires October 31, 2005. On August 31, 2005 Uintah County submitted a permit renewal form to the State of Utah. The State had not finished processing this permit as of May 24, 2016 but has allowed the County to continue to operate the Landfill until the permit is processed.

Uintah County has obtained information necessary to determine the nature and source of landfill closure and post closure care requirements. An amount of liability for closure and post closure care costs, estimated total current cost of closure and post closure care remaining to be a recognized, percentage of landfill capacity used to date and the nature of the estimates and the potential for changes due to inflation or deflation, technology, or applicable laws or regulations has been calculated by the County and the engineers. At December 31, 2015, closure and post closure costs are estimated at \$412,147 for the Uintah County Municipal Landfill and \$52,252 for the Lapoint Landfill. The County has not recognized any estimated costs of closure and post closure only those costs of maintaining the Landfill and current costs associated with ongoing closure costs. The County has set aside an amount of \$142,416 to be put into an account held by the Utah Public Treasurer's Investment Pool. Each year the County will contribute an additional \$6,500 to this fund. The accumulated amount will be used for the above costs. The County estimates the remaining landfill life to 100 years. The percentage of capacity used is estimated at 20%.

11. RECONCILIATION OF INTERFUND TRANSFERS

The following table provides a reconciliation of all interfund transfers:

	TRANSFERS IN				Total
	Capital Projects Funds	Municipal Building Authority	Western Park Funds	Nonmajor Governmental Funds	
Transfer Out:					
General Fund	\$ 2,636,700			\$ 535,100	\$ 3,171,800
Nonmajor Funds		\$ 36,318,729		272,500	36,591,229
	<u>\$ 2,636,700</u>	<u>\$ 36,318,729</u>	<u>\$...</u>	<u>\$ 807,600</u>	<u>\$ 39,763,029</u>

A transfer from the Food Service Tax Fund in the amount of \$272,500 was made to the Transient Room Tax Fund to help with cost associated with tourism. The General Fund made a transfer to the Drug Court Fund in the amount of \$35,100, to help cover costs of drug rehab and the operation of the program. The General Fund also made transfers to the Capital Project and Debt Services Funds in the amounts of \$2,636,700 and \$500,000 respectively. These transfers were to accumulate funds for capital projects and provide funding for the refunding of Series 2008A taxable revenue bonds. The Debt Service Fund transferred \$36,318,729 to the Municipal Building Authority Fund. This transfer was competed to allocated bond proceeds to the Municipal Building Authority Fund to provide the necessary funding to make payment into an escrow account to advance refund Taxable Lease Revenue Bonds, Series 2008A.

12. USE OF ESTIMATES

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

13. FUND BALANCE RESTRICTIONS/NET POSITION RESTRICTIONS

The county has restricted the following fund balances of governmental funds and net position for proprietary funds:

Governmental Funds

\$5,419,911 has been restricted in the "B" Road Fund for the purpose of maintaining, improving, repairing or replacement of "B" roads in Uintah County.

\$1,037,670 has been restricted through a certified rate to be used in the Assessing and Collecting Fund to help in meeting the costs associated with the assessing and collecting property taxes in the County.

13. **FUND BALANCE RESTRICTIONS/NET POSITION RESTRICTIONS (Continued)**

Governmental Funds (Continued)

\$2,486,726 has been restricted in the Municipal Building Authority Fund for the purpose of paying principal and interest on general long-term debt. Part of these funds are grant and loan money to be used for the construction of the Convention Center.

\$1,403,263 has been restricted in the Flood Control Funds to be used for the purpose of helping offset the costs of flooding in the County.

\$344,297 has been restricted in the Tri-County Health District Fund by state and federal governments along with contribution from other local governments for the purpose of provided basic public health services for residents with the District's boundaries.

\$5,557,167 has been restricted in the Tax Stability Fund for the purpose of providing funding for the County during hard economic times.

\$649,550 has been restricted through collection of transient room tax to be used to help promote economic development and tourism.

\$471,409 has been restricted through the collection of sales tax to be used for the promotion of tourism and food services in the County.

\$1,042,379 has been restricted in the Tort Liability Fund for the purpose of meeting the costs of providing insurance and meeting claims for liability issues for the County.

\$1,006,716 has been restricted in the Debt Service Fund for the purpose of meeting the payment requirement of principal and interest on General Obligation debt.

\$3,506,041 has been restricted in the Library Fund for the purpose of covering the operation and maintenance of the Library and help cover the costs in the construction of a new County Library.

Proprietary Funds

\$21,944 has been restricted in the Western Park Fund to be invested and to accumulate an amount necessary to retire bonds.

\$142,416 has been restricted in the Landfill Fund as a post closures reserve fund to cover costs to close the landfill and maintain the landfill after closure.

\$20,211,221 has been restricted due to a special sale tax to be used for the Uintah Care Center for current and future operation of the facility.

The County has also restricted nets position in the Government-wide financial statements. The nets position restricted are the same amounts that have been restricted in the fund financial statements.

14. **TERMINATION BENEFITS**

The County pays termination benefits to employees of the County that qualify under their policy. The policy states that the County will pay up to 90 percent of an employee's health insurance premium after retirement if they qualify for a pension through the Utah State Retirement System and has worked 20 years for the County. If employees have worked less than 20 years, the County will pay 5% per year as a percentage of the 90% benefit. Therefore, if an employee had worked for 10 years and qualified for a pension through the Utah State Retirement System the County would pay 50% of the 90% health insurance benefit. This benefit is available to employees only until they qualify for Medicare. For the year ended December 31, 2015, the County paid \$112,104 of termination benefits. At December 31, 2015, the County had 10 employees that qualified for this benefit. The County has elected to pay termination benefits on a pay-as-you-go basis.

The present value of expected future benefit payments is \$592,012. To determine this benefit the County has discounted expected future benefits at a discount rate of 1.0098% and used healthcare cost trend rate of 3.069%.

15. **OTHER POST EMPLOYMENT BENEFITS**

Tri-County Health Department, a component unit of Uintah County, offers certain other post employment benefits to it employees. During 2008, the District hired a firm to help in calculating the District's annual required contribution. The District's fiscal year end is June 30, and the annual required contribution for the District is due June 30, 2009. Scenic Valley Associates used the Alternative Measurement Method in there calculation and it was determined that Tri-County Health Department has an annual required contribution of \$29,089. Some of the key results of the analysis is normal costs equaled \$14,831 with amortization payment of \$14,258. The unfunded actuarial accrued liability was calculated to be \$246,529. During the year ended December 31, 2009, the Tri-County Health Department fully funded their obligation for retirement. Since the 2008 calculation of the District's actuarial pension liability and the District fully funding this liability, there has not been any additional calculation on what current and future pension liability the District may have accrued. The District has changed its policy regarding how employees qualify for other post employment benefits. The Health Director has retired and was one of the main individuals at the District which was accumulating these benefits. It is the feeling of District management that since the original liability was \$246,529 for all benefits accrued up until 2008 that any benefits that have accrued since that time would not be material to the financial statements. At December 31, 2015, there were 12 employees that still qualified for these benefits and only 4 employees that have accumulated the major benefit. Total benefit that has accrued to date per Tri-County Health is \$6,091.50. The fair market value of funds in trust to pay these benefits at December 31, 2015 was \$226,064.

16. **RESTRICTED CASH AND CASH EQUIVALENTS**

The County has restricted certain cash and investments in governmental and enterprise funds in the following amounts for the purposes indicated below:

Governmental Funds:	
Municipal Building Authority	\$ 1,143,646
Permanent Fund	5,246,536
Internal Service Fund	100,000

16. **RESTRICTED CASH AND CASH EQUIVALENTS (Continued)**

Enterprise Funds:

Western Park Fund	\$ 21,944
Uintah Care Center Fund	20,210,958
Landfill Fund	142,416

Municipal Building Authority Fund – These are funds that have been restricted and set aside in escrow and reserve accounts to be used to make principal and interest payments on various revenue bonds or to meet retainage requirements.

Permanent Fund – The County created a Tax Stability Fund to be used at slow economic times. These funds cannot be used without a public hearing and notification of the general public and approval of the County Commissioners.

Western Park Fund – The fund has restricted money in an escrow account to be used for the retirement of limited obligation bonds.

Uintah Care Center Fund - These are fund that have been generated through a special sales tax levy and are to be used for the current and future operation and maintenance of the Uintah Care Center.

Landfill – The County has set aside funds on an annual basis into the Public Treasurers Investment Pool to be used for closure and post closure costs associated with its Landfill.

Internal Service Fund - These funds are held as deposits by Blue Cross and Blue Shield and are restricted and are not available to be used by the County.

17. **FUND EQUITY**

In February 2009, GASB issued Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*, effective for fiscal years beginning after June 15, 2010. Fund balance classification changes apply only to governmental fund types; thus, only fund financial statements are affected.

Nonspendable Fund Balance – Fund balances are reported as nonspendable when they cannot be spent because they are not spendable in form or are legally or contractually required to be maintained intact.

Restricted Fund Balance - Fund balances are reported as restricted when they are constrained by externally imposed legal restrictions, or by law through constitutional provisions or enabling legislation.

Committed Fund Balance-Fund balances are reported as committed when the County Commission, the County’s highest level of decision-making authority, formally designates the use of resources, by resolution, for a specific purpose. The same formal action must be taken to remove or change the constraints placed on the resources.

17. **FUND EQUITY (Continued)**

Assigned Fund Balance-Fund balances are reported as assigned when the County intends to use funds, which are neither restricted nor committed, for a specific purpose. Additionally, funds in special revenue, debt service, and capital project funds are by their nature assigned to the purpose of those respective funds. The County Commission is the body which assigns funds for specific uses.

Unassigned Fund Balance-Fund balances in the general fund are reported as unassigned when they are neither restricted, committed nor assigned. They may be used for any governmental purpose. In other governmental funds, the unassigned classification is only used to report a negative fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is the unwritten policy and practice of the County to consider restricted amounts to have been spent first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the unwritten policy and practice of the County that committed amounts will be spent first, followed by assigned amounts, and then unassigned amounts.

The County has not adopted a formal policy regarding a minimum fund balance, but follows Utah State law which requires all County's to maintain a minimum general fund balance equal to 5% of total general fund revenues to be maintained and not budgeted.

18. **RELATED PARTY TRANSACTIONS**

The County had the following related party transaction.

Beaver Fire & Safety

The Beaver Fire & Safety business is owned by the husband of Liz Grimshaw, one of the employees of Uintah County. The County purchases fire extinguishers from them as well as having them do inspections of potential fire hazards in County buildings. Uintah County paid the Beaver Fire & Safety Company \$4,050.50 during the year ended December 31, 2015.

19. **NOTE RECEIVABLES**

The County has two note receivables in the Uintah County Municipal Building Authority Fund (MBA). These receivables were generated from the MBA issuing Lease Revenue Bonds and using the proceeds to construction two buildings, one for Northeastern Counseling Center and the other for Uintah Recreation Special Service District. After the construction of these buildings was completed, the County sold the buildings to Northeastern Counseling Center and Uintah Recreation District respectively through the means of capital leases. Currently, the County has a note receivable with Northeastern Counseling Center in the amount of 198,832 and is to receive annual payments of \$32,500 through the year 2021. The County also has a note receivable with Uintah Recreation District for the purchase of the recreation center in the amount of \$3,505,002 with annual payments ranging from \$166,000 to \$167,000. The final payment from Uintah Recreation District will be received in 2037.

20. STABILIZATION FUNDS

Uintah County has passed ordinance 12-12-89-3, which has allowed the County to establish a Tax Stability Trust Fund, for the purpose of preserving funds during years with favorable tax revenues for use during years with less favorable tax revenues. Under the ordinance the County was allowed to transfer \$2,000,000 into the Tax Stability Trust Fund from the County's General Fund. Additions to the principal in this fund will be through the authority of the ordinance or by the Fund retaining the interest earning each year. The stabilization funds can be used if the County is faced with economic hardship and a substantial reduction in property tax revenues by holding a public hearing and with the vote of the County Commissioners to approve the use of these funds. During the year ended December 31, 2015, the County assessed a certified rate in this fund in an effort to generate addition funds because of the reduction of oil and gas price in the last couple of years. At the end of December 31, 2015, the County had cash of \$5,246,536 in their Tax Stability Fund.

21. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports two types of deferred outflow of resources. The first is related to the issuance of General Obligation Series 2015 Refunding bonds. The difference between the reacquisition price of the old bonds and the net carrying amount of the old bonds is the deferred outflow of resources to be amortized over the life of the old or new bonds which every is the shorter. The second deferred outflow relates to pensions which is created from the difference of the measurement of pension liability and payments on pension obligations subsequent to the measurement date.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports one of these items which relates to pensions. The deferred inflow of resources was created because of the differences between expected and actual experiences and changes in assumptions as they relate to pension accounting and reporting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

22. CONSTRUCTION COMMITMENT

During the year ended December 31, 2015, Uintah County entered into a construction contract with J Wright Companies, Inc., to perform the project called Airport Earthwork. The project consisted of a drainage project in preparation for additional construction work on a new runway for the Airport. The amount of the contract was for \$4,432,169 including change orders. At December 31, 2015, the contractor had completed and earned \$400,378 on the project. Of this amount \$24,145 was held in retainage with the balance either paid or shown as payable to the contractor. The remaining maximum contract obligation of the County to J Wright Companies, Inc., is \$4,031,791, which will be paid as work is completed on the project.

23. **SPECIAL ITEM**

In 2009, Uintah County made a payment to the firm Colorado Custom Ware, who was hired to develop software to be used on the new Assessing & Collecting requirements. Uintah County advanced funds for this project. During the year ending December 31, 2015, the County was repaid \$220,000 as part of the money advanced for creation of the MCAT project. This amount has been reported in the County financial statements as a special item of revenue.

24. **ADVANCE REFUNDING**

On December 15, 2015, Uintah County issued \$33,385,000 of general obligation refunding bonds with a premium of \$3,219,420. The bonds were issued at an effective interest rate of 2.8077% (annual rate of 3.00% to 5.00%) and will mature on December 15, 2034. The County issued the bonds to advance refund \$35,515,000 of outstanding Lease Revenue Series 2008A, bonds. The County deposited the net proceeds along with other resources in an irrevocable trust to provide for all future debt service of the refunded portion of the bonds. As a result, the refunded portion of those bonds is considered defeased and the County has removed the liability from its accounts. The advance refunding reduced total debt service payments over the next 6 years by \$14,037,991. This results in an economic gain (difference between the present value of debt service payments on the old and new debt) of \$6,858,885. The principal balance due of the defeased Series 2008A lease revenue bonds at December 31, 2015 was \$35,515,000.

25. **RESTATEMENT OF NET POSITION**

In 2015, Uintah County adopted Government Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*.

The new standards require the County to recognize a liability in its government-wide and enterprise financial statements for its proportionate share of the net pension liability (of all employers for benefits provided through the pension plans as administered by Utah Retirement Systems) – the collective net pension liability. The County is required to recognize pension expense and report deferred outflows of resources and deferred inflows of resources related to pensions for its proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to pensions. The County contributions to the pension plans subsequent to the measurement date (December 31) of the collective net pension liability also are required to be reported as deferred outflows of resources related to pensions.

The governmental fund financial statements of the County are not affected by these new standards. Pension expenditures in the governmental funds continue to be recognized equal to the total of a) amounts paid by the County to the pension plans and b) the change between the beginning and ending balances of amounts of contributions currently payable to the pensions.

25. **RESTATEMENT OF NET POSITION (Continued)**

The beginning net position reported in governmental activities in the government-wide financial statements of the County has been restated to reflect the new standards as follows:

Beginning net position, as previously stated	\$ 365,480,914
Net pension asset	8,078
Net pension liability	(7,098,502)
Deferred outflows of resources related to pensions	<u>2,050,836</u>
Beginning net position, as restated	<u>\$ 360,441,326</u>

The notes to the basic financial statements now include additional information about the defined benefit pension plans. Also, the County will be presenting in required supplementary information 10-year schedules containing a) the net pension liability and certain related ratios and b) information about statutorily required contributions, contributions to the pension plans, and related ratios. Because this is the first year such information is available, only one year of required supplementary information is presented with these financial statements; information for additional years will be presented in future reports as it becomes available.

The beginning net position reported in the following enterprise fund financial statements of the County has been restated to reflect the new standards as follows:

	<u>WESTERN PARK</u>	<u>TELECOM</u>	<u>LANDFILL</u>
Beginning net position, as previously stated	\$ 12,304,924	\$ 60,569	\$ 1,896,904
Net pension asset	275	6	203
Net pension liability	(241,507)	(5,267)	(178,309)
Deferred outflows of resources related to pensions	<u>69,774</u>	<u>1,522</u>	<u>51,515</u>
Beginning net position, as restated	<u>\$ 12,133,466</u>	<u>\$ 56,830</u>	<u>\$ 1,770,313</u>

UINTAH COUNTY

Required Supplementary Information

SCHEDULE 1 Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual – General Fund

SCHEDULE 2 Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual – Municipal Building Authority Fund

SCHEDULE 3 Information About Infrastructure Assets Reported Using the Modified
Approach

SCHEDULE 4 Schedule of the Proportionate Share of the Net Pension Liability as of
December 31, 2014

SCHEDULE 5 Schedule of Contributions as of December 31, 2014

Notes to the Required Supplementary Information

**UINTAH COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Taxes				
General property taxes - current year	\$ 10,605,000	\$ 10,662,000	\$ 10,673,491	\$ 11,491
General property taxes - prior years	250,000	250,000	145,711	(104,289)
Penalties and interest on delinquent taxes	100,000	100,000	103,816	3,816
General sales and use tax	<u>4,437,400</u>	<u>5,041,900</u>	<u>4,347,906</u>	<u>(693,994)</u>
Total taxes	<u>\$ 15,392,400</u>	<u>\$ 16,053,900</u>	<u>\$ 15,270,924</u>	<u>\$ (782,976)</u>
Licenses and permits:				
Non-business licenses and permits	<u>\$ 106,500</u>	<u>\$ 106,500</u>	<u>\$ 99,688</u>	<u>\$ (6,812)</u>
Total licenses and permits	<u>\$ 106,500</u>	<u>\$ 106,500</u>	<u>\$ 99,688</u>	<u>\$ (6,812)</u>
Intergovernmental:				
Federal	\$ 726,300	\$ 738,300	\$ 410,231	\$ (328,069)
State	676,300	711,300	598,950	(112,350)
Other	<u>12,000</u>	<u>12,000</u>	<u>11,487</u>	<u>(513)</u>
Total intergovernmental	<u>\$ 1,414,600</u>	<u>\$ 1,461,600</u>	<u>\$ 1,020,668</u>	<u>\$ (440,932)</u>
Charges for services:				
Departmental fees	\$ 324,100	\$ 324,100	\$ 384,071	\$ 59,971
Inmate and other protective service fees	2,554,900	2,554,900	1,940,687	(614,213)
Other charges for services	<u>205,300</u>	<u>206,300</u>	<u>173,655</u>	<u>(32,645)</u>
Total charges for services	<u>\$ 3,084,300</u>	<u>\$ 3,085,300</u>	<u>\$ 2,498,413</u>	<u>\$ (586,887)</u>
Fines and forfeitures	<u>\$ 496,000</u>	<u>\$ 496,000</u>	<u>\$ 399,853</u>	<u>\$ (96,147)</u>
Miscellaneous:				
Investment earnings	\$ 30,000	\$ 30,000	\$ 46,828	\$ 16,828
Rents and concessions	37,700	37,700	47,235	9,535
Sale of material, supplies and equipment		200,000	209,406	9,406
O & M reimbursement			46,248	46,248
Fuel tax refund/aviation fuel tax	1,000	1,000	2,833	1,833
Basin energy summit	50,000	75,000	75,790	790
Other	<u>498,300</u>	<u>278,300</u>	<u>42,541</u>	<u>(235,759)</u>
Total miscellaneous	<u>\$ 617,000</u>	<u>\$ 622,000</u>	<u>\$ 470,881</u>	<u>\$ (151,119)</u>
Total Revenues	<u>\$ 21,110,800</u>	<u>\$ 21,825,300</u>	<u>\$ 19,760,427</u>	<u>\$ (2,064,873)</u>

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
EXPENDITURES				
Current:				
General government:				
Commission	\$ 586,380	\$ 586,380	\$ 574,181	\$ 12,199
Justice court	663,500	683,500	675,163	8,337
Public defender	448,000	498,000	485,779	12,221
Personel/Administrator	285,200	248,063	238,774	9,289
Clerk/Auditor	380,000	483,177	394,552	88,625
Treasurer	461,800	106,046	39,825	66,221
Recorder	549,800	331,334	281,577	49,757
Attorney	1,853,100	1,809,907	1,770,670	39,237
Assessor	1,054,100	257,159	3,427	253,732
Surveyor	60,000	60,000	59,902	98
Non-Departmental	823,400	915,198	866,274	48,924
Data processing	847,500	272,973	185,515	87,458
Purchase agent	2,000	3,500	2,989	511
Geographical info system/surveyor	304,600	54,515	44,989	9,526
Building and grounds	930,800	863,577	831,362	32,215
Total general government	\$ 9,250,180	\$ 7,173,329	\$ 6,454,979	\$ 718,350
Public safety:				
Emergency services	\$ 334,850	\$ 409,850	\$ 366,324	\$ 43,526
Weed control	226,000	226,000	198,275	27,725
Jail complex	7,644,600	7,644,600	7,115,167	529,433
Corrections support services	56,300	56,300	27,987	28,313
Childrens justice center	138,500	148,500	143,781	4,719
Total public safety	\$ 8,400,250	\$ 8,485,250	\$ 7,851,534	\$ 633,716
Public health:				
Public health - turning point	\$ 294,800	\$ 294,800	\$ 248,620	\$ 46,180
Mental health	139,000	159,000	154,689	4,311
Total public health	\$ 433,800	\$ 453,800	\$ 403,309	\$ 50,491
Highways and public improvements:				
County roads	\$ 1,626,300	\$ 1,826,300	\$ 1,536,763	\$ 289,537
Airport maintenance and operation	537,850	537,850	487,307	50,543
Total highways and public improvements	\$ 2,164,150	\$ 2,364,150	\$ 2,024,070	\$ 340,080

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
Park, Recreation and Public Property:				
Buckskin Hills	\$ 360,900	\$ 360,900	\$ 56,378	\$ 304,522
Cemeteries	476,550	538,550	538,550	
Total park, recreation and public property	\$ 837,450	\$ 899,450	\$ 594,928	\$ 304,522
Conservation and Economic Development:				
Agriculture and extension services	\$ 207,000	\$ 207,000	\$ 164,755	\$ 42,245
Affordable housing	79,700	79,700	72,825	6,875
Economic development	265,700	265,700	190,669	75,031
Pass thru grants	830,500	830,500	445,728	384,772
Associations	108,750	108,750	96,687	12,063
Total conservation and economic development	\$ 1,491,650	\$ 1,491,650	\$ 970,664	\$ 520,986
Total expenditures	\$ 22,577,480	\$ 20,867,629	\$ 18,299,484	\$ 2,568,145
Excess of revenue over (under) expenditures	\$ (1,466,680)	\$ 957,671	\$ 1,460,943	\$ 503,272
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (1,651,800)	\$ (3,171,800)	\$ (3,171,800)	
Total other financing sources (uses)	\$ (1,651,800)	\$ (3,171,800)	\$ (3,171,800)	\$...
SPECIAL ITEM				
Reimbursement of proceeds for MCAT		\$ 220,000	\$ 220,000	
Total other financing sources (uses)	\$...	\$ 220,000	\$ 220,000	\$...
Excess of revenues and other sources over (under) expenditures and other uses	\$ (3,118,480)	\$ (1,994,129)	\$ (1,490,857)	\$ 503,272
Fund balances - beginning of year	13,440,769	13,440,769	13,440,769	
Fund balances - end of year	\$ 10,322,289	\$ 11,446,640	\$ 11,949,912	\$ 503,272

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
MUNICIPAL BUILDING AUTHORITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Intergovernmental				
State	\$ 16,000,000	\$ 16,250,000	\$ 1,819,375	\$ (14,430,625)
Total Intergovernmental	\$ 16,000,000	\$ 16,250,000	\$ 1,819,375	\$ (14,430,625)
Charges for services	\$ 4,595,100	\$ 4,745,100	\$ 4,734,378	\$ (10,722)
Miscellaneous				
Interest income	\$ 1,500	\$ 1,500	\$ 24,309	\$ 22,809
Total miscellaneous	\$ 1,500	\$ 1,500	\$ 24,309	\$ 22,809
Total revenues	\$ 20,596,600	\$ 20,996,600	\$ 6,578,062	\$ (14,418,538)
EXPENDITURES				
Current:				
Public safety				
Public safety complex	\$ 659,900	\$ 739,900	\$ 725,032	\$ 14,868
Total public safety	\$ 659,900	\$ 739,900	\$ 725,032	\$ 14,868
Highways and public improvements				
Airport improvements	\$...	\$ 250,000	\$ 492	\$ 249,508
Parks, recreation and public property	\$...	\$...	\$...	\$...
Capital outlay	\$ 19,500,000	\$ 19,500,000	\$ 11,552,459	\$ 7,947,541
Debt Service				
Principal retirement	\$ 1,704,500	\$ 1,704,500	\$ 1,704,500	
Interest and fiscal charges	2,232,200	2,785,134	2,256,484	\$ 528,650
Total debt service	\$ 3,936,700	\$ 4,489,634	\$ 3,960,984	\$ 528,650
Total expenditures	\$ 24,096,600	\$ 24,979,534	\$ 16,238,967	\$ 8,740,567
Excess of revenue over (under) expenditures	\$ (3,500,000)	\$ (3,982,934)	\$ (9,660,905)	\$ (5,677,971)

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
MUNICIPAL BUILDING AUTHORITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
OTHER FINANCING SOURCES (USES)				
Payments to refunding escrow agent		\$ (39,197,066)	\$ (39,197,066)	
Transfers in	\$ 3,500,000	43,180,000	36,318,729	\$ (6,861,271)
Total other financing sources (uses)	<u>\$ 3,500,000</u>	<u>\$ 3,982,934</u>	<u>\$ (2,878,337)</u>	<u>\$ (6,861,271)</u>
Excess of revenue and other sources over (under) expenditures and other uses			\$ (12,539,242)	\$ (12,539,242)
Fund balances - beginning of year	<u>\$ 15,025,968</u>	<u>\$ 15,025,968</u>	<u>15,025,968</u>	
Fund balances - end of year	<u>\$ 15,025,968</u>	<u>\$ 15,025,968</u>	<u>\$ 2,486,726</u>	<u>\$ (12,539,242)</u>

"The notes to the financial statements are an integral part of this statement."

**UINTAH COUNTY
 INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED
 USING THE MODIFIED APPROACH
FOR THE YEAR ENDED DECEMBER 31, 2015**

As allowed by GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, the County has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

In order to utilize the modified approach, the County is required to:

- Maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets.
- Perform and document replicable condition assessments of the eligible infrastructure assets and summarize the results using a measurement scale.
- Estimate each year the annual amount to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the County.
- Document that the infrastructure assets are being preserved approximately at, or above the condition level established by the County.

Roads

Uintah County applies the modified approach only to the 491 paved, 813 gravel and 91 dirt lane-miles of roads considered to be owned by the County and maintained by the County's Public Works Department (i.e. for which, the County has legal jurisdiction). The goal of the County in conjunction with adopting the modified approach is to develop and provide a cost effective pavement maintenance and rehabilitation program that preserves the County's investment in its road network and enhances public transportation and safety.

Condition Rating of the County's Road System

Percentage of Lane-Miles in Good or Better Condition:

	Percentage					
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Paved	69	73	75	77	79	80
Gravel	60	60	68	67	72	73
Dirt	50	55	55	54	54	54
Overall System	61	64	66	66	68	69

"The notes to the financial statements are an integral part of this statement."

**SCHEDULE 3
(Continued)**

Condition Rating of the County's Road System (Continued)

Percentage of Lane-Miles in Substandard Condition is:

	Percentage					
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Paved	12	10	9	8	7	7
Gravel	12	12	10	10	10	10
Dirt	13	13	12	11	11	11
Overall System	12	12	10	10	9	9

Comparison of Needed-to Actual Maintenance/Preservation in 2009, 2010, 2011, 2012, 2013 and 2014 Roads:

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Estimated	\$ 4,500,000	\$ 4,544,500	\$ 4,500,000	\$ 4,700,000	\$ 4,900,000	\$ 4,100,000
Actual	4,151,329	4,245,332	4,498,156	4,753,878	4,603,914	5,236,763

The condition of road pavement is measured using the American (AASHTO) pavement management system, which is based on stress factors found in pavement surfaces. The AASHTO pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition index is used to classify road in good condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain at least 55 percent of its road system at a good or better condition level. No more than 15 percent should be in substandard condition. Condition assessments are determined every year.

This schedule presents the information for the last six years as required.

"The notes to the financial statements are an integral part of this statement."

UINTAH COUNTY
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF DECEMBER 31, 2014

	2014			
	contributory System	Public Safety System	Tier 2 Public Employees System	Tier 2 Public Safety and Firefighter System
Proportion of the net pension liability (asset)	15.8036918%	1.5674182%	0.3965629%	1.4499515%
Proportionate share of the net pension liability (asset)	\$4,558,473	\$1,971,159	(\$12,018)	(\$21,449)
Covered employee payroll	\$7,326,899	\$2,204,621	\$1,945,554	\$600,529
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	62.2%	89.4%	-0.6%	-3.6%
Plan fiduciary net position as a percentage of the total pension liability	94.0%	90.5%	103.5%	120.5%

"The accompanying notes are an integral part of these financial statements."

**UINTAH COUNTY
SCHEDULE OF CONTRIBUTIONS
AS OF DECEMBER 31, 2014**

	Contributory System	Public Safety System	Tier 2 Public Employees System	Tier 2 Public Safety and Firefighter System
Contractually required contribution	\$ 1,172,661	\$ 772,040	\$ 163,611	\$ 65,334
Contributions in relation to the contractually required contribution	(1,172,661)	(772,040)	(163,611)	(65,334)
Contribution deficiency (excess)	\$...	\$...	\$...	\$...
Covered employee payroll	\$ 7,326,899	\$ 2,204,621	\$ 1,945,554	\$ 600,529
Contributions as a percentage of covered-employee payroll**	16.00%	35.02%	8.41%	10.88%

* Amounts presented were determined as of calendar year January 1 - December 31. Employers will be required to prospectively develop this table in future years to show 10-years of information. The schedule above is only for the current year. Prior year numbers are available from your prior year note disclosure confirmation.

** Contributions as a percentage of covered-employee payroll may be different than the Board certified rate due to rounding or other administrative issues.

"The accompanying notes are an integral part of these financial statements."

UINTAH COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2014

Other information that is not required as part of RSI

This information below is not required as part of GASB 68 but is provided for informational purposes. The schedule below is a summary of the Defined Contribution Savings Plans for pay periods January 1 - December 31.

Defined Contribution System

December 31, 2014

	Employee Paid Contributions	Employer Paid Contributions
401(k) Plan	\$ 546,086	\$ 835,424
457 Plan	154,411	-
Roth IRA Plan	40,846	-
Traditional IRA Plan	-	-
HRA Plan	-	-

* The employer paid 401(k) contributions include the totals paid for employees enrolled in the Tier 2 Defined Contribution 401(k) Plan.

UINTAH COUNTY
Supplementary Information

**UINTAH COUNTY
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015**

	SPECIAL REVENUE FUNDS								
	HISTORIC PRESERVA- TION	ASSESSING AND COLLECTING	FLOOD CONTROL	MUNICIPAL SERVICES FUND	DRUG COURT	TRANSIENT ROOM TAX	FOOD SERVICE TAX	TORT LIABILITY	LIBRARY FUNDS
ASSETS									
Cash and cash equivalents	\$ 27,833	\$ 556,006	\$ 1,383,393	\$ 6,042,005	\$ 2,025	\$ 674,632	\$ 490,909	\$ 964,086	\$ 3,158,446
Accounts receivable									
Taxes receivable		657,533	25,077			100,500		98,346	509,138
Due from other governments				28,867					
Restricted cash and cash equivalents									
Total assets	\$ 27,833	\$ 1,213,539	\$ 1,408,470	\$ 6,070,872	\$ 2,025	\$ 775,132	\$ 490,909	\$ 1,062,432	\$ 3,667,584
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 42,864		\$ 60,376	\$ 193	\$ 96,302	\$ 12,500		\$ 32,867
Warrants payable				39,538	637	25,524	7,000		17,637
Accrued liabilities				21,598	465	3,756			9,693
Total liabilities	\$...	\$ 42,864		\$ 121,512	\$ 1,295	\$ 125,582	\$ 19,500		\$ 60,197
Deferred inflows of resources		133,005	\$ 5,207					\$ 20,053	101,346
Total liabilities and deferred inflows of resources	\$...	\$ 175,869	\$ 5,207	\$ 121,512	\$ 1,295	\$ 125,582	\$ 19,500	\$ 20,053	\$ 161,543
Fund balances:									
Restricted		\$ 1,037,670	\$ 1,403,263			\$ 649,550	\$ 471,409	\$ 1,042,379	\$ 3,506,041
Committed				\$ 5,949,360					
Assigned	\$ 27,833				\$ 730				
Total fund balances	\$ 27,833	\$ 1,037,670	\$ 1,403,263	\$ 5,949,360	\$ 730	\$ 649,550	\$ 471,409	\$ 1,042,379	\$ 3,506,041
Total liabilities, deferred inflow of resources and fund balance	\$ 27,833	\$ 1,213,539	\$ 1,408,470	\$ 6,070,872	\$ 2,025	\$ 775,132	\$ 490,909	\$ 1,062,432	\$ 3,667,584

UINTAH COUNTY
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS					DEBT SERVICE	PERMANENT FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	REGIONAL HISTORY CENTER	911 EMERGENCY SERVICE	CLASS "B" ROAD	CEMETERIES	TRI-COUNTY HEALTH	DEBT SERVICE FUND	TAX STABILITY	
<u>ASSETS</u>								
Cash and cash equivalents	\$ 193,276	\$ 1,727,277	\$ 4,787,141	\$ 59,111	\$ 811,434	\$ 1,006,716		\$ 21,884,290
Accounts receivable	61			39,498				39,559
Taxes receivable							\$ 365,798	1,756,392
Due from other governments			632,770		114,034			775,671
Restricted cash and cash equivalents							5,246,536	5,246,536
Total assets	\$ 193,337	\$ 1,727,277	\$ 5,419,911	\$ 98,609	\$ 925,468	\$ 1,006,716	\$ 5,612,334	\$ 29,702,448
<u>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</u>								
Liabilities:								
Accounts payable		\$ 1,558		\$ 5,476		\$ 515,046		\$ 767,182
Warrants payable				4,957		50,680		145,973
Accrued liabilities				2,696		15,445		53,653
Total liabilities	\$...	\$ 1,558	\$...	\$ 13,129	\$...	\$ 581,171		\$ 966,808
Deferred inflows of resources							\$ 55,167	314,778
Total liabilities and deferred inflows of resources	\$...	\$ 1,558	\$...	\$ 13,129	\$...	\$ 581,171	\$ 55,167	\$ 1,281,586
Fund balances:								
Restricted			\$ 5,419,911		\$ 344,297	\$ 1,006,716	\$ 5,557,167	\$ 20,438,403
Committed	\$ 193,337	\$ 1,725,719						7,868,416
Assigned				\$ 85,480				114,043
Total fund balances	\$ 193,337	\$ 1,725,719	\$ 5,419,911	\$ 85,480	\$ 344,297	\$ 1,006,716	\$ 5,557,167	\$ 28,420,862
Total liabilities, deferred inflow of resources and fund balance	\$ 193,337	\$ 1,727,277	\$ 5,419,911	\$ 98,609	\$ 344,297	\$ 1,587,887	\$ 5,612,334	\$ 29,702,448

**UINTAH COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

SPECIAL REVENUE FUNDS									
	HISTORIC PRESERVA- TION	ASSESSING AND COLLECTING	FLOOD CONTROL	MUNICIPAL SERVICES FUND	DRUG COURT	TRANSIENT ROOM TAX	FOOD SERVICE TAX	TORT LIABILITY	LIBRARY FUNDS
REVENUES:									
Taxes		\$ 2,776,252	\$ 105,785	\$ 832,325		\$ 624,462	\$ 459,529	\$ 416,347	\$ 2,166,923
Licenses and permits				220,683					
Intergovernmental revenues				3,055,127	\$ 40,000	180,221			26,903
Charges for Services				134,993	67,487	20,455			45,923
Interest income	\$ 158	7,362	7,279	31,960	111	3,175	3,012	3,753	13,904
Miscellaneous				203,616				4,300	1,531
Total revenues	\$ 158	\$ 2,783,614	\$ 113,064	\$ 4,478,704	\$ 107,598	\$ 828,313	\$ 462,541	\$ 424,400	\$ 2,255,184
EXPENDITURES:									
General government		\$ 2,765,213		\$ 754,279				\$ 358,908	
Public safety				3,707,879	\$ 184,133				
Highways and public improvements				113,291					
Public health							\$ 134,976		
Parks, recreation and public property	\$ 1,460		\$ 24,977	92,154					\$ 2,046,987
Conservation and economic development						\$ 1,347,866			
Interest and fiscal charges									
Total expenditures	\$ 1,460	\$ 2,765,213	\$ 24,977	\$ 4,667,603	\$ 184,133	\$ 1,347,866	\$ 134,976	\$ 358,908	\$ 2,046,987
Excess of revenues over (under) expenditures	\$ (1,302)	\$ 18,401	\$ 88,087	\$ (188,899)	\$ (76,535)	\$ (519,553)	\$ 327,565	\$ 65,492	\$ 208,197
Other financing sources (uses):									
Refunding bonds proceeds									
Bond premium									
Transfers in					\$ 35,100	\$ 272,500			
Transfers out							\$ (272,500)		
Total other financing sources (uses)	\$...	\$...	\$...	\$...	\$ 35,100	\$ 272,500	\$ (272,500)	\$...	\$...
Excess of revenues and other sources over (under) expenditures and other uses	\$ (1,302)	\$ 18,401	\$ 88,087	\$ (188,899)	\$ (41,435)	\$ (247,053)	\$ 55,065	\$ 65,492	\$ 208,197
Fund Balances - Beginning of year	29,135	1,019,269	1,315,176	6,138,259	42,165	896,603	416,344	976,887	3,297,844
Fund Balances - End of year	\$ 27,833	\$ 1,037,670	\$ 1,403,263	\$ 5,949,360	\$ 730	\$ 649,550	\$ 471,409	\$ 1,042,379	\$ 3,506,041

UINTAH COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS					DEBT SERVICE	PERMANENT FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	REGIONAL HISTORY CENTER	911 EMERGENCY SERVICE	"B" ROAD	CEMETERIES	TRI-COUNTY HEALTH	DEBT SERVICE FUND	TAX STABILITY	
REVENUES:								
Taxes							\$ 1,638,939	\$ 9,020,562
Licenses and permits								220,683
Intergovernmental revenues			\$ 3,254,494	\$ 647,608	\$ 2,933,908			10,138,261
Charges for Services	\$ 8,304	\$ 476,167		83,260	643,273			1,479,862
Interest income	1,058	8,833	29,656	1,369	2,561	\$ 2,790	30,535	147,516
Miscellaneous					40,384			249,831
Total revenues	\$ 9,362	\$ 485,000	\$ 3,284,150	\$ 732,237	\$ 3,620,126	\$ 2,790	\$ 1,669,474	\$ 21,256,715
EXPENDITURES:								
General government								\$ 3,878,400
Public safety		\$ 341,674						4,233,686
Highways and public improvements			\$ 3,700,000					3,813,291
Public health					\$ 3,512,611			3,647,587
Parks, recreation and public property	\$ 10,684			\$ 669,144				2,845,406
Conservation and economic development								1,347,866
Interest and fiscal charges						\$ 285,690		285,690
Total expenditures	\$ 10,684	\$ 341,674	\$ 3,700,000	\$ 669,144	\$ 3,512,611	\$ 285,690	\$...	\$ 20,051,926
Excess of revenues over (under) expenditures	\$ (1,322)	\$ 143,326	\$ (415,850)	\$ 63,093	\$ 107,515	\$ (282,900)	\$ 1,669,474	\$ 1,204,789
Other financing sources (uses):								
Refunding bonds proceeds						\$ 33,385,000		\$ 33,385,000
Bond premium						3,219,420		3,219,420
Transfers in						500,000		807,600
Transfers out						(36,318,729)		(36,591,229)
Total other financing sources (uses)	\$...	\$...	\$...	\$...	\$...	\$ 785,691	\$...	\$ 820,791
Excess of revenues and other sources over (under) expenditures and other uses	\$ (1,322)	\$ 143,326	\$ (415,850)	\$ 63,093	\$ 107,515	\$ 502,791	\$ 1,669,474	\$ 2,025,580
Fund Balances - Beginning of year	194,659	1,582,393	5,835,761	22,387	236,782	503,925	3,887,693	26,395,282
Fund Balances - End of year	\$ 193,337	\$ 1,725,719	\$ 5,419,911	\$ 85,480	\$ 344,297	\$ 1,006,716	\$ 5,557,167	\$ 28,420,862

UINTAH COUNTY
COMBINING SCHEDULE OF NET POSITION -
NONMAJOR PROPRIETARY FUNDS
DECEMBER 31, 2015

	NON-MAJOR BTA'S - ENTERPRISE FUNDS		TOTAL NONMAJOR BTA'S
	LANDFILL	TELE- COMMUNICATIONS	
<u>ASSETS</u>			
Current assets:			
Cash and cash equivalents	\$ 1,822,146	\$ 45,822	\$ 1,867,968
Receivables - net			
Accounts	10,759	8,143	18,902
Restricted cash and investments	142,416		142,416
Total current assets	\$ 1,975,321	\$ 53,965	\$ 2,029,286
Noncurrent assets:			
Net pension asset	\$ 793	\$ 23	\$ 816
Land	51,300		51,300
Buildings	46,791		46,791
Improvements other than buildings	54,136		54,136
Furniture, fixtures and equipment	1,082,683	132,683	1,215,366
Less: Accumulated depreciation	(1,150,262)	(122,695)	(1,272,957)
Total noncurrent assets, net	\$ 85,441	\$ 10,011	\$ 95,452
Total assets	\$ 2,060,762	\$ 63,976	\$ 2,124,738
Deferred outflow of resources:			
Deferred outflow - related to pensions	\$ 65,632	\$ 1,938	\$ 67,570
Total assets and deferred outflow of resources	\$ 2,126,394	\$ 65,914	\$ 2,192,308
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	\$ 4,975	\$ 8,820	\$ 13,795
Warrants payable	3,587	2,724	6,311
Accrued liabilities	3,399	642	4,041
Total current liabilities	\$ 11,961	\$ 12,186	\$ 24,147
Noncurrent liabilities:			
Net pension liability	\$ 154,752	\$ 4,571	\$ 159,323
Compensated absences	124,211		124,211
Total noncurrent liabilities	\$ 278,963	\$ 4,571	\$ 283,534
Total liabilities	\$ 290,924	\$ 12,186	\$ 307,681
Deferred inflow of resources:			
Deferred inflow - related to pensions	\$ 35,477	\$ 1,048	\$ 36,525
Total liabilities and deferred inflow of resources	\$ 326,401	\$ 13,234	\$ 344,206
Net Position:			
Net invested in capital assets	\$ 84,648	\$ 9,988	\$ 94,636
Restricted	142,416		142,416
Unrestricted	1,572,929	38,121	1,611,050
Total net position	\$ 1,799,993	\$ 48,109	\$ 1,848,102

**UINTAH COUNTY
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND NET POSITION -
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	NON-MAJOR BTA'S - ENTERPRISE FUNDS		TOTAL NON-MAJOR BTA'S
	LANDFILL	TELE- COMMUNICATIONS	
Operating revenues:			
Charges for sales and services	\$ 798,861	\$ 172,251	\$ 971,112
Total operating revenues	\$ 798,861	\$ 172,251	\$ 971,112
Operating expenses:			
Employee salaries and benefits	\$ 551,697	\$ 16,883	\$ 568,580
Office supplies	320		320
Other supplies and services	13,798	23,002	36,800
Contractual services	26,387		26,387
Utilities	9,492		9,492
Fuel and oil	47,068		47,068
Repairs and maintenance	32,894	34,829	67,723
Depreciation	1,480	5,239	6,719
Equipment rental	95,000		95,000
Telephone and internet	1,687	101,339	103,026
Total operating expenses	\$ 779,823	\$ 181,292	\$ 961,115
OPERATING INCOME (LOSS)	\$ 19,038	\$ (9,041)	\$ 9,997
Nonoperating revenues (expenses):			
Interest revenue	\$ 10,642	\$ 320	\$ 10,962
Total nonoperating revenues (expenses)	\$ 10,642	\$ 320	\$ 10,962
Income (loss) before transfers	\$ 29,680	\$ (8,721)	\$ 20,959
Transfers In (Out):			
Transfers in (out)			
Total transfers in (out)	\$...	\$...	\$...
Change in net position	\$ 29,680	\$ (8,721)	\$ 20,959
Total net position - beginning of year as restated	1,770,313	56,830	1,827,143
Total net position - end of year	\$ 1,799,993	\$ 48,109	\$ 1,848,102

**UINTAH COUNTY
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
PRIVATE PURPOSE - CEMETERY TRUST
DECEMBER 31, 2015**

	<u>MAESER CEMETERY</u>	<u>ROCKPOINT CEMETERY</u>	<u>JENSEN CEMETERY</u>	<u>LEOTA CEMETERY</u>	<u>HAYDEN CEMETERY</u>	<u>LAPOINT CEMETERY</u>	<u>DRYFORK CEMETERY</u>	<u>AVALON CEMETERY</u>	<u>GUSHER CEMETERY</u>	<u>TRIDELL CEMETERY</u>	<u>TOTAL CEMETERIES</u>
ASSETS											
Cash and cash equivalents	\$ 161,148	\$ 47,505	\$ 116,654	\$ 2,787	\$ 4,820		\$ 47,768	\$ 2,166	\$ 9,832	\$ 25,507	\$ 418,187
Accounts receivable	600	3,000				\$ 2,600					6,200
Total assets	\$ 161,748	\$ 50,505	\$ 116,654	\$ 2,787	\$ 4,820	\$ 2,600	\$ 47,768	\$ 2,166	\$ 9,832	\$ 25,507	\$ 424,387
LIABILITIES AND NET POSITION											
Liabilities:											
Deficit cash						\$ 1,674					\$ 1,674
Total liabilities	\$...	\$...	\$...	\$...	\$...	\$ 1,674	\$...	\$...	\$...	\$...	\$ 1,674
Fund Balances:											
Restricted:											
Cemeteries	\$ 161,748	\$ 50,505	\$ 116,654	\$ 2,787	\$ 4,820	\$ 926	\$ 47,768	\$ 2,166	\$ 9,832	\$ 25,507	\$ 422,713
Total fund balances	\$ 161,748	\$ 50,505	\$ 116,654	\$ 2,787	\$ 4,820	\$ 926	\$ 47,768	\$ 2,166	\$ 9,832	\$ 25,507	\$ 422,713
Total liabilities and fund balance	\$ 161,748	\$ 50,505	\$ 116,654	\$ 2,787	\$ 4,820	\$ 2,600	\$ 47,768	\$ 2,166	\$ 9,832	\$ 25,507	\$ 424,387

UINTAH COUNTY
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE - CEMETERY TRUST
FOR THE YEAR ENDED DECEMBER 31, 2015

	MAESER CEMETERY	ROCKPOINT CEMETERY	JENSEN CEMETERY	LEOTA CEMETERY	HAYDEN CEMETERY	LAPOINT CEMETERY	DRYFORK CEMETERY	AVALON CEMETERY	GUSHER CEMETERY	TRIDELL CEMETERY	TOTAL CEMETERIES
REVENUES:											
Charges for services	\$ 22,464	\$ 46,200	\$ 3,750		\$ 200	\$ 10,000	\$ 720		\$ 1,000		\$ 84,334
Interest income	861	150	626	\$ 15	27	14	263	\$ 12	54	\$ 141	2,163
Miscellaneous		900									900
Total revenues	\$ 23,325	\$ 47,250	\$ 4,376	\$ 15	\$ 227	\$ 10,014	\$ 983	\$ 12	\$ 1,054	\$ 141	\$ 87,397
EXPENDITURES:											
Current:											
Parks, recreation, and public property	\$ 400	\$ 27,199				\$ 17,850					\$ 45,449
Total expenditures	\$ 400	\$ 27,199	\$...	\$...	\$...	\$ 17,850	\$...	\$...	\$...	\$...	\$ 45,449
Excess revenues over (under) expenditures	\$ 22,925	\$ 20,051	\$ 4,376	\$ 15	\$ 227	\$ (7,836)	\$ 983	\$ 12	\$ 1,054	\$ 141	\$ 41,948
OTHER FINANCING SOURCES (USES):											
Transfers in/(out)						\$ 2,000					\$ 2,000
Total other financing sources (uses)	\$...	\$...	\$...	\$...	\$...	\$ 2,000	\$...	\$...	\$...	\$...	\$ 2,000
Excess of revenues and other sources over (under) expenditures and other uses	\$ 22,925	\$ 20,051	\$ 4,376	\$ 15	\$ 227	\$ (5,836)	\$ 983	\$ 12	\$ 1,054	\$ 141	\$ 43,948
NET POSITION - beginning of year	138,823	30,454	112,278	2,772	4,593	6,762	46,785	2,154	8,778	25,366	378,765
NET POSITION - end of year	\$ 161,748	\$ 50,505	\$ 116,654	\$ 2,787	\$ 4,820	\$ 926	\$ 47,768	\$ 2,166	\$ 9,832	\$ 25,507	\$ 422,713

**UINTAH COUNTY
SCHEDULE OF CURRENT TAXES LEVIED, COLLECTED AND TREASURER'S RELIEF
FOR THE 2015 PROPERTY TAX YEAR**

TAX UNITS	TOTAL REAL AND CENTRALLY ASSESSED VALUE	CURRENT YEAR REAL/CENTRAL PROPERTY TAX RATE	TOTAL PERSONAL PROPERTY VALUE	PRIOR YEAR PERSONAL PROPERTY TAX RATE	REAL AND CENTRALLY ASSESSED TAXES CHARGED	PERSONAL PROPERTY TAXES CHARGED	TOTAL TAXES CHARGED	TREASURER'S RELIEF				NET TAXES COLLECTED	PERCENT	OTHER COLLECTIONS		DELINQUENCIES	
								UNPAID TAXES	ABATEMENTS	OTHER	TOTAL			FEES IN LIEU	MISC. COLLECTED	TAX	INTEREST/PENALTY
COUNTY FUNDS:																	
Flood control	\$ 5,678,887,377	0.000017	270,341,654	0.000018	\$ 96,541	\$ 4,866	\$ 101,407	\$ 2,553	\$ 244	\$ 13	\$ 2,810	\$ 98,597	0.972	\$ 4,601	\$ 1,006	\$ 1,891	\$ 114
General	5,678,887,377	0.001743	270,341,654	0.001767	9,898,301	477,694	10,375,994	261,710	25,037	(19,171)	267,576	10,108,418	0.974	471,734	99,136	185,000	104,173
Library	5,678,887,377	0.000349	270,341,654	0.000354	1,981,932	95,701	2,077,633	52,402	5,013	(3,793)	53,622	2,024,011	0.974	94,455	19,874	35,660	2,101
Tax Stability Trust	5,678,887,377	0.000266	270,341,654	0.000269	1,510,584	72,722	1,583,306	39,940	3,821	(3,106)	40,655	1,542,651	0.974	71,992	15,208	16,236	783
Tort liability	5,678,887,377	0.000067	270,341,654	0.000068	380,485	18,383	398,869	10,060	962	(723)	10,299	388,570	0.974	18,134	3,815	7,140	426
Local assessing and collecting	5,678,887,377	0.000449	270,341,654	0.000456	2,549,820	123,276	2,673,096	67,417	6,450	4,095	77,962	2,595,134	0.971	121,519	25,655	39,528	2,234
State assessing and collecting	5,678,887,377	0.000012	270,341,654	0.000013	68,147	3,514	71,661	1,802	172	327	2,301	69,360	0.968	3,248	668	7,315	512
Total County Funds					\$ 16,485,810	\$ 796,156	\$ 17,281,966	\$ 435,884	\$ 41,699	\$ (22,358)	\$ 455,225	\$ 16,826,741		\$ 785,683	\$ 165,362	\$ 292,770	\$ 110,343
SCHOOL DISTRICTS:																	
Uintah School District	\$ 5,678,887,377	0.004565	270,341,654	0.004642	\$ 25,924,121	\$ 1,254,926	\$ 27,179,047	\$ 685,432	\$ 65,573	\$ (46,480)	\$ 704,525	\$ 26,474,522	0.974	\$ 1,235,495	\$ 260,549	\$ 465,880	\$ 27,460
State Supported Schools	\$ 5,678,887,377	0.001736	270,341,654	0.001419	9,858,548	383,615	10,242,163	260,659	24,937	(77,183)	208,413	10,033,750	0.980	469,840	81,477	146,781	8,954
Total School Districts					\$ 35,782,669	\$ 1,638,541	\$ 37,421,210	\$ 946,091	\$ 90,510	\$ (123,663)	\$ 912,938	\$ 36,508,272		\$ 1,705,335	\$ 342,026	\$ 612,661	\$ 36,414
CITIES AND TOWNS:																	
Vernal City	\$ 625,995,820	0.000597	\$ 56,354,023	0.000619	\$ 373,720	\$ 34,883	\$ 408,603	\$ 22,529	\$ 2,178	\$ (7,924)	\$ 16,783	\$ 391,820	0.959	\$ 38,415	\$ 3,782	\$ 15,701	\$ 981
Ballard City	94,573,302	0.002317	3,806,795	0.002374	219,126	9,037	228,164	18,661	645	(144)	19,162	209,002	0.916	4,485	2,046	10,777	534
Naples City	230,915,826	0.000328	91,993,665	0.000341	75,740	31,370	107,110	5,786	442	(3,290)	2,938	104,172	0.973	11,017	1,173	5,371	170
Total Cities and Towns					\$ 668,586	\$ 75,290	\$ 743,877	\$ 46,976	\$ 3,265	\$ (11,358)	\$ 38,883	\$ 704,994		\$ 53,917	\$ 7,001	\$ 31,849	\$ 1,685
OTHER DISTRICTS:																	
Mosquito Abatement	\$ 5,678,887,377	0.000195	270,341,654	0.000207	\$ 1,107,383	\$ 55,961	\$ 1,163,344	\$ 29,279	\$ 2,801	\$ 4,180	\$ 36,260	\$ 1,127,084	0.969	\$ 52,776	\$ 11,566	\$ 20,966	\$ 1,250
Central Utah Water	5,678,887,377	0.000405	270,341,654	0.000422	2,299,949	114,084	2,414,034	60,810	5,817	6,600	73,227	2,340,807	0.970	109,611	23,631	42,638	2,461
Uintah Water Conservancy	5,494,550,190	0.000418	265,978,755	0.000424	2,296,722	112,775	2,409,497	58,107	5,741	3,678	67,526	2,341,971	0.972	111,297	22,863	38,378	2,236
Ashley Valley Water	888,447,431	0.000157	117,825,809	0.000199	139,486	23,447	162,934	9,393	1,034	2,955	13,383	149,550	0.918	21,688	2,143	8,487	402
Maeser Water	176,997,789	0.000434	4,036,318	0.000442	76,817	1,784	78,601	3,191	727	185	4,103	74,498	0.948	14,208	968	1,629	93
Jensen Water	132,572,491	0.000525	49,120,803	0.000542	69,601	26,623	96,224	1,841	404	8,465	10,710	85,514	0.889	6,888	958	1,580	118
Ballard Water	98,690,417	0.000490	4,214,924	0.000502	48,358	2,116	50,474	4,203	165	(29)	4,339	46,135	0.914	1,144	449	2,491	122
Ouray Park Water	89,908,936	0.000807	101,304	0.000727	72,557	74	72,630	2,139	95	(60)	2,174	70,456	0.970	670	700	2,145	181
Tridell Lapoint Water	51,416,993	0.000572	2,623,964	0.000534	29,411	1,401	30,812	2,107	229	929	3,265	27,547	0.894	5,545	345	2,096	105
Total Other Districts					\$ 6,140,284	\$ 338,265	\$ 6,478,549	\$ 171,070	\$ 17,013	\$ 26,903	\$ 214,987	\$ 6,263,561		\$ 323,827	\$ 63,623	\$ 120,410	\$ 6,968
GRAND TOTAL					\$ 59,077,349	\$ 2,848,253	\$ 61,925,602	\$ 1,600,021	\$ 152,487	\$ (130,476)	\$ 1,622,033	\$ 60,303,568		\$ 2,868,762	\$ 578,012	\$ 1,057,690	\$ 155,410

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UTAH ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS

Board of County Commissioners
Uintah County
Vernal, Utah 84078

RE: Independent Auditor's Report As Required
By the State Compliance Audit Guide On:
Compliance with General State Compliance
Requirements and Internal Control Over Compliance

Report on Compliance with General State compliance Requirements

We have audited Uintah County's compliance with the applicable general state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, that could have a direct and material effect on Uintah County for the year ended December 31, 2015. General state compliance requirements were tested for the year ended December 31, 2015 in the following areas:

Restricted Taxes and Related Revenues
Cash Management
Treasurer's Bond
Budgetary Compliance
Fund Balance

Statement of Taxes Charged,
Collected and Disbursed
Justice Courts
Open and Public Meetings Act
Utah Retirement Systems

Management's Responsibility

Management is responsible for compliance with the general state requirements referred.

Auditor's Responsibility

Our responsibility is to express an opinion on the County's compliance based on our audit of the compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State Compliance Audit Guide*. Those standards and the State Compliance Audit Guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the County occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with general state compliance requirements. However, our audit does not provide a legal determination of Uintah County's compliance.

Opinion on General State Compliance Requirements

In our opinion, Uintah County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the County for the year ended December 31, 2015.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the State Compliance Audit Guide.

Report On Internal Control Over Compliance.

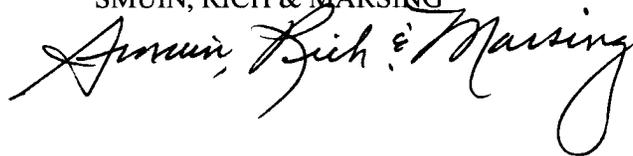
Management of Uintah County is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the compliance requirements that could have a direct and material effect on the County to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance with general state compliance requirements and to test and report on internal control over compliance in accordance with the State Compliance Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a general state compliance requirement on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a general state compliance requirement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a general state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the State Compliance Audit Guide. Accordingly, this report is not suitable for any other purpose.

SMUIN, RICH & MARSING



Price, Utah
June 24, 2016

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Uintah County
Vernal, Utah 84078

RE: Independent Auditor's Report on Internal Control
Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial
Statements Performed in Accordance With
Government Auditing Standards

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Uintah County as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise Uintah County's basic financial statements and have issued our report thereon dated June 24, 2016. Our report includes a reference to other auditors who audited the financial statements of Uintah Basin Tri-County Mental Health & Substance Abuse Authority, Uintah Recreation Special Service District and Uintah Transportation Special Service District, as described in our report on Uintah County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Uintah County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Uintah County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify and deficiencies in internal control that we consider to be material weaknesses. However material weaknesses may exist, that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SMUIN, RICH & MARSING



Price, Utah

June 24, 2016

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Uintah County
Vernal, Utah 84078

RE: Independent Auditor's Report on Compliance for
Each Major Program and on Internal Control over
Compliance Required by the Uniform Guidance

Report on Compliance for Each Major Federal Program

We have audited Uintah County's compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Uintah County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Uintah County's compliance.

Opinion on Each Major Federal Program

In our opinion, Uintah County complied, in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs, for the year ended December 31, 2015.

Report on Internal Control Over Compliance

Management of Uintah County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Uintah County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance, that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SMUIN, RICH & MARSING



Price, Utah

June 24, 2016

UINTAH COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2015

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements of Uintah County.
2. There was no significant deficiency and no material weaknesses disclosed in internal control by the audit over the financial statements.
3. No instances of noncompliance material to the financial statements of Uintah County were disclosed by the audit.
4. There was no significant deficiency and no material weaknesses in internal control over major programs disclosed by the audit.
5. The auditors' report on compliance for the major federal award programs for Uintah County expresses a unqualified opinion.
6. The audit of Uintah County's major programs disclosed no audit findings relating to major programs that the auditor is required to report.
7. The programs tested as major programs included:

<u>Program</u>	<u>CFDA#</u>
Women, Infants & Children (WIC)	10.557
Emergency Preparedness	93.069

8. The threshold for distinguishing Type A and B programs was \$750,000.
9. Uintah County was determined to be a low-risk auditee.

B. FINDING/FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

**UINTAH COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015**

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR PASS THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	CASH/ACCRUED (DEFERRED) REVENUE AT JANUARY 1, 2015	RECEIPTS OR REVENUE RECOGNIZED	DISBURSE- MENTS/ EXPENDITURES	CASH/ACCRUED (DEFERRED) REVENUE AT DECEMBER 31, 2015
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES							
Passed Through Utah Department of Health:							
National Association of County & City Health Offices	93.008	MRC 14 308	\$ 3,500		\$ 3,500	\$ 3,500	
Emergency Preparedness	93.069	162700261/15-0345	558,292		281,311	281,311	*
CDC Cancer Screening - Wise Woman	93.094	152700576/14-2241	31,989		6,102	6,102	
TB Elimination	93.116	152700355	1,492		1,489	1,489	
Immunization - Basic IAP	93.268	152700254	50,500		50,500	50,500	
CDC Cancer Screening	93.752	152700525	5,500		2,760	2,760	
CDC Cancer Screening	93.919	14-2241	5,100		1,748	1,748	
Comprehensive Tobacco	93.305	162700018	31,506		16,193	16,193	
Comprehensive Tobacco	93.283	14-2226	31,506		16,733	16,733	
ELC ACA Health Assoc. Infectious Grant	93.521	15-0878	8,276		8,275	8,275	
CHEC	93.778	162700278/15-0617	32,676		4,542	4,542	
Consumer Education & Assistance	93.778	162700525/15-0617	47,310		33,218	33,218	
Medical Reserve Corps	93.889	162700261/15-0345	13,000		4,206	4,206	
Sexually Transmitted Diseases - Test	93.977	152700281	2,794		2,794	2,794	
Injury Prevention - Mini Grant	93.991	14-2224	3,000		500	500	
MCH Injury Prvention	93.994	162700416	22,246		17,659	17,659	
MCH Injury Prvention	93.991	14-2224	25,163		11,834	11,834	
EPICC- Diabetes	93.757	13-2429	120,660		13,782	13,782	
EPICC- DNPAO/School Health	93.945	13-2429	3,083		3,083	3,083	
EPICC- Preventive Block Grant	93.991	13-2429/14-2224	120,511		38,839	38,839	
Emergency Prep - EBOLA	93.069	15-0345	3,217		3,217	3,217	
Emergency Prep - EBOLA	93.074	152700475	35,308		1,127	1,127	
Basic Injury Prevention	93.758	162700416	4,737		2,460	2,460	
MCH Block	93.994	162700348/152700013	114,445		56,898	56,898	
Basic Injury Prevention	93.994	14-2224	4,289		1,055	1,055	
HIV Prevention, Counseling & Testing	93.940	152700291	1,000		1,000	1,000	
Total passed through Utah Department of Health			\$ 1,281,100	\$...	\$ 584,825	\$ 584,825	\$...
Total U.S. Department of Health and Human Services			\$ 1,281,100	\$...	\$ 584,825	\$ 584,825	\$...

UINTAH COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR PASS THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	CASH/ACCRUED (DEFERRED) REVENUE AT JANUARY 1, 2015	RECEIPTS OR REVENUE RECOGNIZED	DISBURSE- MENTS/ EXPENDITURES	CASH/ACCRUED (DEFERRED) REVENUE AT DECEMBER 31, 2015
U.S. DEPARTMENT OF AGRICULTURE							
Direct Program:							
Forest Patrol	10.670	11-LE-11040100-11	\$ 10,000		\$ 265	\$ 265	
Total direct programs			\$ 10,000	\$...	\$ 265	\$ 265	\$...
Pass Through State Department of Human Services:							
Special Supplemental Food Program for Women, Infants and Children							
WIC Administration and Nutrition	10.557	14-1223	\$ 148,292		\$ 103,308	\$ 103,308 *	
WIC Food Vouchers	10.557	14-1223	514,243		514,243	514,243 *	
WIC Breastfeeding	10.557	14-1223	7,352		7,352	7,352 *	
WIC Client Service	10.557	14-1223	48,945		140,992	140,992 *	
WIC Technology Services	10.557	14-1223	2,784		2,784	2,784 *	
WIC Peer Counseling	10.557	14-1223	2,243		2,243	2,243 *	
Total passed through State Department of Human Services			\$ 723,859	\$...	\$ 770,922	\$ 770,922	\$...
Total U.S. Department of Agriculture			\$ 733,859	\$...	\$ 771,187	\$ 771,187	\$...
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
Passed Through Utah Department of Community and Culture:							
CDBG - Dental Equipment	14.228	14-0442	\$ 60,000		\$ 60,000	\$ 60,000	
Total U.S. Department of Housing and Urban Development			\$ 60,000	\$...	\$ 60,000	\$ 60,000	\$...
U.S. DEPARTMENT OF HOMELAND SECURITY							
Pass through State of Utah:							
Emergency Management Performance Grant	97.042	EMPG-2015-DEM-024	\$ 38,500		\$ 38,500	\$ 38,500	
Emergency Management Performance Grant	97.042	EMPG-2014-DEM-022	10,000		9,999	9,999	
Homeland Security Program	97.067	DES-2013-SHSP-005	243,479		106,938	106,938	
Homeland Security Program	97.067	DES-2014-SHSP-005	256,982		95,046	95,046	
Citizen Corps Conference	97.067	DES-2013-CIT-005-SUI	4,000		3,954	3,954	
Total U.S. Department of Homeland Security			\$ 552,961	\$...	\$ 254,437	\$ 254,437	\$...

UINTAH COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR PASS THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	CASH/ACCRUED (DEFERRED) REVENUE AT JANUARY 1, 2015	RECEIPTS OR REVENUE RECOGNIZED	DISBURSE- MENTS/ EXPENDITURES	CASH/ACCRUED (DEFERRED) REVENUE AT DECEMBER 31, 2015
U.S. DEPARTMENT OF JUSTICE							
Direct Program:							
Bullet Proof Vest	16.607		\$ 4,411		\$ 3,439	\$ 3,439	
Methamphetamine Initiative Grant	16.710	2010CKWX0388	20,813		20,813	20,813	
Justice Assistance Grant- 13A185	16.738	2015-DJ-BX-0875	5,996		5,996	5,996	
Total direct programs			\$ 31,220	\$...	\$ 30,248	\$ 30,248	\$...
Passed Through Utah Department of Commission on Criminal and Juvenile Justice:							
Victims of Crime Act	16.801	15-VOCA-69	\$ 19,622		\$ 19,622	\$ 19,622	
Total passed through State Commission on Criminal and Juvenile Justice			\$ 19,622	\$...	\$ 19,622	\$ 19,622	\$...
Total U.S. Department of Justice			\$ 50,842	\$...	\$ 49,870	\$ 49,870	\$...
U.S. DEPARTMENT OF TRANSPORTATION							
Pass through State Department of Transportation:							
Hazardous Material Emergency Preparedness	20.703	UINC - 15-HMEP	\$ 4,218		\$ 4,218	\$ 4,218	
Safe Community Program	20.600	CP100202	6,000		3,000	3,000	
Construction Earthwork	20.106	AIP 3-49-0037-32	5,765,583		825,076	825,076	
Airport Land Purchase - Runway Constructon	20.106	AIP 3-49-0037-29	6,664,529		252,501	252,501	
Construction Runway 16/35 Phase III	20.106	AIP 3-49-0037-30	1,058,371		1,058,371	1,058,371	
Construction Runway 16/34 Phase IV	20.106	AIP 3-49-0037-31	55,000		19,816	19,816	
Wildlife Hazard Assessment	20.106	AIP 3-49-0037-27	60,800		4,750	4,750	
Total U.S. Department of Transportation			\$ 13,614,501	\$...	\$ 2,167,732	\$ 2,167,732	\$...

UINTAH COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR PASS THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	CASH/ACCRUED (DEFERRED) REVENUE AT JANUARY 1, 2015	RECEIPTS OR REVENUE RECOGNIZED	DISBURSE- MENTS/ EXPENDITURES	CASH/ACCRUED (DEFERRED) REVENUE AT DECEMBER 31, 2015
<u>U.S. DEPARTMENT OF THE INTERIOR</u>							
Direct Program:							
Refuge Revenue Sharing	15.659		\$ 16,732		\$ 16,732	\$ 16,732	
Total U.S. Department of Interior			\$ 16,732	\$...	\$ 16,732	\$ 16,732	\$...
TOTAL FEDERAL ASSISTANCE			\$ 16,309,995	\$...	\$ 3,904,783	\$ 3,904,783	\$...

* Tested as Major Federal Financial Assistance Programs

UINTAH COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AS OF DECEMBER 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of program activity of the County's federal award programs and does not necessarily present transactions that would be included in financial statements of the County presented on the modified accrual basis of accounting, as contemplated by generally accepted accounting principles.

2. FOOD INSTRUMENTS

Amounts shown on the schedule of expenditures of federal awards as WIC food vouchers are not direct cash expenditures of Uintah County. The Tri County Health District operates the Women, Infant and Children program. As part of this program, the health district distributes food instruments provided by the State of Utah that can be redeemed at local stores for food items.

The dollar amounts reported on the schedule of expenditures of federal awards are the fair market value that food instruments can be redeemed for.

UINTAH COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2015

Uintah County had no follow-up findings reported that need to be reported in the December 31, 2014 audit report. Uintah County has corrected any findings that may have been reported in prior audit reports.